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LINGJIN  
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**Lingbao Gold Company Ltd.**

**靈寶黃金股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code : 3330)**

**EXTENSION OF TIME FOR DESPATCH OF CIRCULAR**

The date for despatch of the circular of the Company for the Acquisition has been extended to on or before 15 April, 2008 and an application has been made to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules to extend the time for the despatch of the circular.

The Board refers to the announcement dated 27 February 2008 ("Announcement") in relation to the Acquisition of mining right of an Istanbul Gold Mine. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Acquisition constituted a discloseable transaction of the Company under the Listing Rules. Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement, being 19 March, 2008. Owing to the extra time required by the auditor to review the accounting policies and calculation using the discounted cash flow approach in the valuation report (summary of which is to be contained in the circular), the Company has applied to the Stock Exchange for an extension of time for the despatch of the circular to on or before 15 April, 2008.

By order of the Board  
**Lingbao Gold Company Ltd.**  
**Xu Gaoming**  
*Chairman*

Henan, the PRC, 18 March, 2008

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Xu Gaoming, Mr. Wang Jianguo, Mr. Lu Xiaozhao and Mr. Jin Guangcai; three non-executive directors, namely Mr. Xu Wanmin, Mr. Di Qinghua and Mr. Qi Guozhong; and four independent non-executive directors, namely Mr. Ning Jincheng, Mr. Wang Yanwu, Mr. Niu Zhongjie and Mr. Zheng Jinqiao.*