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江南布衣
JIANGNANBUYI

JNBY Design Limited
江 南 布 衣 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3306)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Overall Coordinator, Placing Agent and Capital Market Intermediary

CICC 中金公司

Reference is made to the announcement of JNBY Design Limited (the "**Company**") dated January 23, 2026 in relation to the placing of new shares under general mandate (the "**Placing Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that all the Conditions set out in the placing agreement dated January 23, 2026 (the "**Placing Agreement**") have been fulfilled and the completion of the Placing took place on January 30, 2026 in accordance with the terms and conditions of the Placing Agreement. As far as the Company is aware, none of the Placees and their ultimate beneficial owners will become a substantial Shareholder (as defined under the Listing Rules) as a result of the Placing.

A total of 14,535,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$18.78 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing: (a) approximately 2.80% of the total number of Shares in issue as at the date of the Placing Agreement; and (b) approximately 2.73% of the enlarged total number of Shares in issue immediately upon the completion of the Placing.

USE OF PROCEEDS

The gross proceeds from the Placing amounted to approximately HK$272.97 million and the net proceeds (after deducting all applicable costs and expenses, including commission and levies) amounted to approximately HK$269.99 million.

The Company intends to utilize the net proceeds as follows: (i) approximately 40%, or HK$108.00 million, will be used to strengthen our brand business development; (ii) approximately 50%, or HK$135.00 million, will be used for our investment into research and development efforts to further enhance the comprehensive market competitiveness; and (iii) approximately 10%, or HK$27.00 million, will be used in general and corporate use.

The Company estimates to fully utilize the above net proceeds from the Placing by December 2026.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company (i) as at the date of this announcement and (ii) immediately after completion of the Placing.

Shareholder	As at the date of this announcement		Immediately after completion of the Placing	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Mr. Wu Jian[(1)]	318,458,000	61.39	318,458,000	59.72
Ms. Li Lin[(2)]	318,458,000	61.39	318,458,000	59.72
Ms. Wu Huating[(3)]	8,194,000	1.58	8,194,000	1.54
The Placees	—	—	14,535,000	2.73
Other Shareholders	192,098,000	37.03	192,098,000	36.02
Total	**518,750,000**	**100.00**	**533,285,000**	**100.00**

Notes:

(1) Wu Family Capital Limited, a company wholly owned by the Wu Family Trust, directly holds the entire issued share capital of Ninth Capital Limited which in turn holds 154,477,000 Shares. The Wu Family Trust is a discretionary trust established by Mr. Wu Jian (as the settlor), and its discretionary beneficiaries include Mr. Wu Jian, Ms. Li Lin and their children. Ms. Li Lin is beneficially interested in the entire issued share capital of Ninth Investment Limited, which in turn holds 163,981,000 Shares. Pursuant to the SFO, Mr. Wu Jian, as the spouse of Ms. Li Lin, is deemed to be interested in the same number of Shares in which Ms. Li Lin is interested. Accordingly, Mr. Wu Jian is deemed to be interested in the 154,477,000 Shares and 163,981,000 Shares held by Ninth Capital Limited and Ninth Investment Limited, respectively.

(2) Li Family Capital Limited, a company wholly owned by the Li Family Trust, directly holds the entire issued share capital of Ninth Investment Limited which in turn holds 163,981,000 Shares. The Li Family Trust is a discretionary trust established by Ms. Li Lin (as the settlor), and its discretionary beneficiaries include Ms. Li Lin, Mr. Wu Jian and their children. Mr. Wu Jian is beneficially interested in the entire issued share capital of Ninth Capital Limited which in turn holds 154,477,000 Shares. Pursuant to the SFO, Ms. Li Lin, as the spouse of Mr. Wu Jian, was deemed to be interested in the same number of Shares in which Mr. Wu Jian is interested. Accordingly, Ms. Li Lin is deemed to be interested in the 163,981,000 Shares and 154,477,000 Shares held by Ninth Investment Limited and Ninth Capital Limited, respectively.

(3) Ms. Wu Huating is interested in (i) 5,944,000 Shares held by her and (ii) restricted share units representing 2,250,000 Shares that were granted to her pursuant to the restricted share unit scheme, which are subject to the vesting schedule and performance targets or review.

For presentation purpose, percentage figures presented in this announcement have been rounded to the nearest two decimal places.

By Order of the Board
JNBY Design Limited
Wu Jian
Chairman and Executive Director

Hong Kong, January 30, 2026

As at the date of this announcement, Mr. Wu Jian, Ms. Li Lin and Ms. Wu Huating are the executive Directors; Mr. Wei Zhe is the non-executive Director; and Mr. Lam Yiu Por, Ms. Han Min, Mr. Hu Huanxin and Mr. Wong Shun Tak are the independent non-executive Directors.