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江南布衣⁺

JNBY Design Limited

江南布衣有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3306)

CLARIFICATION ANNOUNCEMENT

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

Reference is made to the announcement of JNBY Design Limited (the “**Company**”) dated February 26, 2018 (the “**Announcement**”) regarding the interim results for the six months ended December 31, 2017.

The Company would like to clarify a clerical error contained in the Note 21 “Available-for-sale Financial Assets” of the Notes to the Condensed Consolidated Interim Financial Information on page 19 of the Announcement as follows (with the changes underlined for easy reference):

“The available-for-sale financial assets represented RMB-denominated principal protected structured deposits with interest rates ranging from 1.55% to 4.20% per annum for the six months ended 31 December 2017 (year ended 30 June 2017: 3.75% to 3.85%) and maturity period within 1 year. These structured deposits are offered by two listed commercial banks in the PRC. The fair value of these available-for-sale financial assets approximated its carrying amount.”

Save for the above clarification, all the information in the Announcement remains unchanged.

By order of the Board
JNBY Design Limited
Wu Jian
Executive Director

Hong Kong, February 28, 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jian, Ms. Li Lin and Mr. Li Ming; the non-executive directors of the Company are Mr. Wei Zhe and Mr. Zhang Beili; and the independent non-executive directors of the Company are Mr. Lam Yiu Por, Ms. Han Min and Mr. Hu Huanxin.