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江南布衣⁺

JNBY Design Limited

江南布衣有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3306)

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on November 23, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by CCB International Capital Limited, the Stabilizing Manager and the Sole Global Coordinator, during the stabilization period involved:

1. over-allocations of an aggregate of 18,750,000 Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
2. the borrowing of an aggregate of 18,750,000 Shares from Ninth Capital pursuant to the stock borrowing agreement dated October 24, 2016 (the “**Stock Borrowing Agreement**”) to cover the over-allocations in the International Offering; and
3. the full exercise of the Over-allotment Option by the Sole Global Coordinator (on behalf of the International Underwriters) on November 18, 2016 (after trading hours) in respect of 18,750,000 additional new Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price to facilitate the return of 18,750,000 Shares borrowed by the Stabilizing Manager from Ninth Capital under the Stock Borrowing Agreement, which were used to cover the over-allocations in the International Offering.

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), that the stabilization period in connection with the Global Offering ended on November 23, 2016, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by CCB International Capital Limited, the Stabilizing Manager, during the stabilization period involved:

1. over-allocations of an aggregate of 18,750,000 Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
2. the borrowing of an aggregate of 18,750,000 Shares from Ninth Capital pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and

3. the full exercise of the Over-allotment Option by the Sole Global Coordinator (on behalf of the International Underwriters) on November 18, 2016 (after trading hours) in respect of 18,750,000 additional new Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price to facilitate the return of 18,750,000 Shares borrowed by the Stabilizing Manager from Ninth Capital under the Stock Borrowing Agreement, which were used to cover the over-allocations in the International Offering.

For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated November 18, 2016.

By Order of the Board of Directors
JNBY Design Limited
Wu Jian
Chairman

Hong Kong, November 23, 2016

As of the date of this announcement, Mr. Wu Jian, Ms. Li Lin and Mr. Li Ming are the executive Directors; Mr. Wei Zhe and Mr. Zhang Beili are the non-executive Directors; and Mr. Lam Yiu Por, Ms. Han Min and Mr. Hu Huanxin are the independent non-executive Directors.