

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares.

Unless otherwise defined in this announcement, terms defined in the prospectus dated October 19, 2016 (the “**Prospectus**”) issued by JNBY Design Limited (the “**Company**”) have the same meanings when used in this announcement.

# 江南布衣<sup>+</sup>

## JNBY Design Limited

江南布衣有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3306)

### CLARIFICATION ANNOUNCEMENT

Reference is made to the Prospectus of the Company. The Board noted a typographical error on page 105 and page 115 of the Prospectus with respect to information concerning the Exchangeable Noteholders and would like to clarify that due to an inadvertent clerical error, such details of the shareholdings have been incorrectly stated. The Board wishes to clarify that the correct figures should be as underlined below:

Name of Exchangeable Noteholders	Principal Amount of the Exchangeable Notes	Number of Shares to be exchanged upon full exchange of the Exchangeable Notes(1)	Cost per Share paid by the Exchangeable Noteholders (HK\$)(2)	Effective discount to the Offer Price(1)	Approximate percentage of shareholding in Company immediately upon Listing(3)	Approximate percentage of shareholding in Company after the full exercise of the Over-allotment Option(1)
Bright Sunshine .....	US\$15.0 million	<u>18,211,940</u>	<u>6.42</u>	<u>7.0%</u>	<u>3.64%</u>	<u>3.51%</u>
VNCR .....	US\$15.0 million	<u>31,788,060</u>	<u>5.03</u>	<u>27.2%</u>	<u>6.36%</u>	<u>6.13%</u>

Notes:

- (1) Assuming the Global Offering will be conducted at the mid-point of the Offer Price range.
- (2) Assuming conversion of U.S. dollars into Hong Kong dollars is based on the exchange rate of US\$1 to HK\$7.8.
- (3) Assuming the Global Offering will be conducted at the mid-point of the Offer Price range and the Over-allotment Option is not exercised.

As such, the approximate percentage of shareholding in the Company of Bright Sunshine and VNCR immediately upon completion of the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is not exercised), will be 3.64% and 6.36%, respectively, instead of 4.49% and 5.51%.

The final shareholding structure based on the final Offer Price will be set out in the allotment results announcement, which is expected to be released on October 28, 2016.

The changes are immaterial as they are only related to the respective shareholding percentages of the Exchangeable Noteholders and there is no change to the aggregate percentage of the shareholdings of the Exchangeable Noteholders, being 10% upon the completion of the Capitalization Issue and the Global Offering. The Directors are of the view that the typographical errors set out herein is not material and does not alter the disclosure in the Prospectus. The Directors confirm that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen which would warrant the issuance of a supplemental prospectus under Rule 11.13 of the Listing Rules.

By Order of the Board of  
**JNBY Design Limited**  
**Wu Jian**  
*Chairman and Executive Director*

Hong Kong, October 19, 2016

*As at the date of this announcement, our executive Directors are Mr. Wu Jian, Ms. Li Lin and Mr. Li Ming; and our non-executive Directors are Mr. Wei Zhe and Mr. Zhang Beili; and our independent non-executive Directors are Mr. Lam Yiu Por, Ms. Han Min and Mr. Hu Huanxin.*