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Kinergy Corporation Ltd.

光控精技有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

**CHANGE OF CHAIRMAN OF THE BOARD;
RETIREMENT OF NON-EXECUTIVE DIRECTOR;
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular of Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 April 2022. Mr. Yang Ping (“**Mr. Yang**”) has informed the Company that he has decided to retire from office as the chairman of the Board (the “**Chairman**”) and the non-executive director of the Company with effect from the conclusion of the annual general meeting (“**AGM**”) of the Company held on the date of this announcement and not offer himself for re-election.

Professor Zhang Wei (“**Professor Zhang**”) has also notified the Board that he has decided to resign as an independent non-executive director of the Company with effect from the conclusion of the AGM.

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby announces that, with effect from 27 May 2022:

- (i) Mr. Yang has retired by rotation at the AGM from his position of the Chairman, the non-executive director of the Company and a member of the remuneration committee (the “**Remuneration Committee**”) and did not offer for re-election;
- (ii) Professor Zhang has resigned as an independent non-executive director of the Company, a member of the audit committee and the chairman of the Remuneration Committee due to his intention to devote more time to his other business pursuits;
- (iii) Mr. Loh Kin Wah (“**Mr. Loh**”), a non-executive director of the Company, has been appointed as the Chairman and the member of the Remuneration Committee; and

(iv) Dr. Ang Peng Huat (“**Dr. Ang**”), an independent non-executive director of the Company, has been appointed as the chairman of the Remuneration Committee.

The Board is not aware of any disagreement with Mr. Yang or any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Professor Zhang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to both Mr. Yang and Professor Zhang for their valuable contribution to the Group during their tenure of service.

For the biographical details of Mr. Loh and Dr. Ang, please refer to the announcement of the Company dated 25 March 2022 in relation to their appointments as Directors.

The Board would also like to take this opportunity to congratulate Mr. Loh and Dr. Ang on their new appointments.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 27 May 2022

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann and Mr. Tay Kim Kah; the non-executive Directors are Mr. Loh Kin Wah (Chairman) and Mr. Wang Yizhe; and the independent non-executive Directors are Mr. Hoon Chee Wai, Dr. Senerath Wickramanayaka Mudiyanseelage Sunil Wickramanayaka and Dr. Ang Peng Huat.