

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kinergy Corporation Ltd.

光控精技有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the circular of Kinergy Corporation Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 April 2021. Mr. Ng Tiak Soon (“**Mr. Ng**”) has informed the Company that he has decided to retire from his position of independent non-executive director and not offer himself for re-election.

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby announces that with effect from the conclusion of the annual general meeting of the Company (“**AGM**”) held on the date of this announcement:

- (i) Mr. Ng has retired by rotation at the AGM from his position of independent non-executive director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) and did not offer for re-election; and
- (ii) Mr. Hoon Chee Wai (“**Mr. Hoon**”) has been appointed as an independent non-executive director, the chairman of the Audit Committee and a member of the Nomination Committee.

The Board is not aware of any disagreement with Mr. Ng or any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Ng for his valuable contribution to the Group during his tenure of service.

The biographical information of Mr. Hoon is set out as below:

Mr. Hoon, aged 52, has over 19 years of experience in finance and banking. He obtained a bachelor of accountancy degree from Nanyang Technological University in Singapore in May 1992. Mr. Hoon has been admitted as a member of the Singapore Institute of Directors in April 2019.

Mr. Hoon served as the director of the investment banking division of CIMB Bank Bhd from November 2002 to August 2012. He held the position of senior vice president at Genting Singapore Limited (stock code: G13), a company listed on the Mainboard of Singapore Exchange Securities Trading Limited (“SGX-ST”), from September 2012 to April 2016. Mr. Hoon held the position of senior vice president at Landing International Development Limited (stock code: 582), a company listed on the Main Board of the Stock Exchange, from January 2017 to May 2020. Mr. Hoon has been serving as an independent and non-executive director of Yongmao Holdings Limited (stock code: BKX), a company listed on the Mainboard of SGX-ST, since September 2019, an independent and non-executive director of Tee International Limited (stock code: M1Z), a company listed on the Mainboard of SGX-ST, since December 2020 and an independent and non-executive director of Intraco Limited (stock code: I06), a company listed on the Mainboard of SGX-ST, since April 2021.

Mr. Hoon has entered into a letter of appointment with the Company for a term of three years commencing from 28 May 2021, which may be terminated by not less than one month’s notice in writing served by either party on the other. Mr. Hoon is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the constitution of the Company. Mr. Hoon is entitled to director’s fee of S\$45,000 per annum from the date of appointment, which is determined with reference to his duties and responsibilities and the prevailing market conditions, subject to any increment as approved by the Board.

As at the date of this announcement, save as disclosed above, Mr. Hoon (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and are not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to the appointment of Mr. Hoon as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed herein, there is no other matter relating to Mr. Hoon that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would also like to welcome Mr. Hoon for joining the Group.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 28 May 2021

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Dr. Senerath Wickramanayaka Mudiyanselage Sunil Wickramanayaka, Professor Zhang Wei and Mr. Hoon Chee Wai.