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Kinergy Corporation Ltd.

光控精技有限公司*

(Incorporated in Singapore with limited liability)

(Stock Code: 3302)

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 12 MARCH 2021

Reference is made to the circular (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM Notice**”), both dated 23 February 2021, of Kinergy Corporation Ltd. (the “**Company**”) in relation to the extraordinary general meeting of the Company held on 12 March 2021 (the “**EGM**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM, the proposed resolutions (the “**Resolutions**”) as set out in the EGM Notice were duly passed by way of a poll. Details of the poll results of the EGM are as follows:

Ordinary resolution		Number of votes (approximate %)		Total number of Shares voted
		For	Against	
1.	To approve, confirm and ratify the First Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the First Subscription Shares.	N/A (note)	N/A (note)	N/A (note)
2.	To approve, confirm and ratify the Second Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Second Subscription Shares.	534,704,556 (100%)	0 (0%)	534,704,556

Ordinary resolution		Number of votes (approximate %)		Total number of Shares voted
		For	Against	
3.	To approve, confirm and ratify the Third Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Third Subscription Shares.	534,704,556 (100%)	0 (0%)	534,704,556
4.	To approve, confirm and ratify the First Connected Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the First Connected Subscription Shares.	270,190,084 (100%)	0 (0%)	270,190,084
5.	To approve, confirm and ratify the Second Connected Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Second Connected Subscription Shares.	270,190,084 (100%)	0 (0%)	270,190,084
6.	To approve, confirm and ratify the Third Connected Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Third Connected Subscription Shares.	264,514,472 (100%)	0 (0%)	264,514,472
7.	To approve, confirm and ratify the Fourth Connected Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Fourth Connected Subscription Shares.	534,704,556 (100%)	0 (0%)	534,704,556
8.	To approve, confirm and ratify the Fifth Connected Subscription Agreement and the transaction contemplated thereunder, including the grant of the specific mandate to allot and issue the Fifth Connected Subscription Shares.	264,514,472 (100%)	0 (0%)	264,514,472

Note: As the First Subscription Agreement has been terminated, resolution no. 1 has been withdrawn.

The full text of the Resolutions proposed at the EGM is set out in the Circular, which may be accessed from the websites of the Company and Hong Kong Exchanges and Clearing Limited.

As at the date of the EGM, the total number of issued Shares was 857,419,324 Shares, which represented the total number of shares entitling the Shareholders to attend and vote for or against resolutions for approving the Second Subscription Agreement and the Third Subscription Agreement at the EGM.

Mr. Leslie Lim and his associates (i.e. Ms. Foo and Mr. Lim KM), who were, in aggregate, interested in 287,768,472 Shares, representing approximately 33.56% of the entire issued share capital of the Company as at the date of the EGM, were required to and had abstained from voting on the resolution(s) for approving the First Connected Subscription and the Second Connected Subscription proposed at the EGM. Accordingly, the total number of shares entitling the Shareholders to attend and vote for and against the resolution(s) for approving the First Connected Subscription and the Second Connected Subscription proposed at the EGM was 569,650,852. Mr. Du, Sino Expo, CEL and his/its associates (i.e. CE Venture and Diamond Wealth), who were, in aggregate, interested in 271,100,084 Shares, representing approximately 31.62% of the entire issued share capital of the Company as at the date of the EGM, were required to and had abstained from voting on the resolution(s) for approving the Third Connected Subscription and the Fifth Connected Subscription proposed at the EGM. Accordingly, the total number of shares entitling the Shareholders to attend and vote for and against the resolutions for approving the Third Connected Subscription and Fifth Connected Subscription proposed at the EGM was 586,319,240. Mr. Tay, who were interested in 1,700,000 shares, representing approximately 0.20% of the entire issued share capital of the Company as at date of the EGM, was required to and had abstained from voting on the resolution(s) for approving the Fourth Connected Subscription proposed at the EGM. Accordingly, the total number of shares entitling the Shareholders to attend and vote for and against the resolutions for approving the Fourth Connected Subscription proposed at the EGM was 855,719,324.

Save as disclosed above, none of the Shareholders was required to abstain from voting in favour of the Proposed Resolution as set out in Rule 13.40 of the Listing Rules and there were no restrictions on any Shareholder to cast votes on any of the Resolutions at the EGM.

As more than 50% of the votes were cast by way of poll in favour of the Resolutions, the Resolutions was duly passed as ordinary resolutions by the Independent Shareholders at the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
Kinergy Corporation Ltd.
Lim Kuak Choi Leslie
Executive Director and Chief Executive Officer

Hong Kong, 12 March 2021

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Lim Kuak Choi Leslie, Mr. Du Xiaotang, Mr. Lim Khin Mann, Mr. Tay Kim Kah; the non-executive Directors are Mr. Yang Ping (Chairman) and Mr. Tsang Sui Cheong Frederick; and the independent non-executive Directors are Mr. Ng Tiak Soon, Dr. Senerath Wickramanayaka Mudiyansele Sunil Wickramanayaka and Professor Zhang Wei.