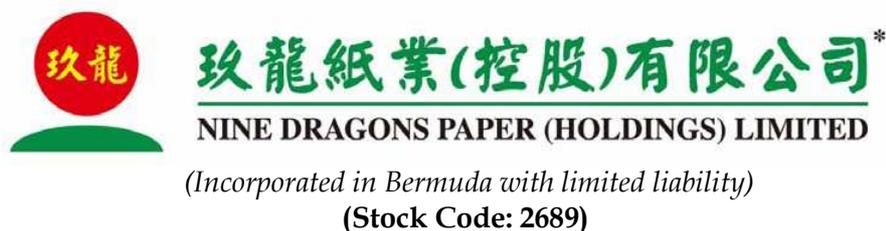


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**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 16 DECEMBER 2019**

The Board is pleased to announce that all the ordinary resolutions and special resolution proposed at the AGM were duly passed by the shareholders by way of poll.

The board of directors (the “**Board**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) is pleased to announce that all the ordinary resolutions and special resolution proposed at the annual general meeting held on 16 December 2019 (the “**AGM**”) were duly passed by the shareholders by way of poll. Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

The poll results are as follow:-

Ordinary Resolutions				Number of Votes (%)		Total number of votes cast
				For	Against	
1.	To receive and consider the Audited Financial Statements and the Reports of the Directors and Independent Auditor for the year ended 30th June, 2019.			3,348,911,327 (99.99%)	29,000 (0.01%)	3,348,940,327
2.	To declare the Final Dividend to be paid out of the Contributed Surplus Account of the Company for the year ended 30th June, 2019.			3,352,098,327 (99.99%)	29,000 (0.01%)	3,352,127,327
3.	(a)	(i)	To re-elect Mr. Liu Ming Chung as an executive director of the Company.	3,196,806,429 (95.37%)	155,320,898 (4.63%)	3,352,127,327

Ordinary Resolutions			Number of Votes (%)		Total number of votes cast
			For	Against	
	(ii)	To re-elect Mr. Zhang Lianpeng as an executive director of the Company.	2,978,083,991 (88.84%)	374,043,336 (11.16%)	3,352,127,327
	(iii)	To re-elect Ms. Tam Wai Chu, Maria as an independent non-executive director of the Company.	3,128,551,247 (93.36%)	222,339,410 (6.64%)	3,350,890,657
	(iv)	To re-elect Mr. Ng Leung Sing as an independent non-executive director of the Company.	2,814,281,035 (83.96%)	537,846,292 (16.04%)	3,352,127,327
	(v)	To re-elect Mr. Lam Yiu Kin as an independent non-executive director of the Company.	2,847,081,137 (84.93%)	505,046,190 (15.07%)	3,352,127,327
	(b)	To authorise the Board to fix the Directors' remuneration.	3,348,476,542 (99.97%)	940,785 (0.03%)	3,349,417,327
4.		To re-appoint Messrs. PricewaterhouseCoopers as Auditor and to authorise the Board of Directors to fix its remuneration.	3,342,636,327 (99.72%)	9,483,000 (0.28%)	3,352,119,327
5.	(a)	To grant an unconditional mandate to the Directors to allot ordinary shares.	2,808,116,578 (83.77%)	544,010,749 (16.23%)	3,352,127,327
	(b)	To grant an unconditional mandate to the Directors to purchase the Company's own shares.	3,350,822,327 (99.96%)	1,195,000 (0.04%)	3,352,017,327
	(c)	To extend the ordinary share issue mandate granted to the Directors.	2,836,507,078 (84.62%)	515,509,149 (15.38%)	3,352,016,227

Special Resolution		Number of Votes (%)		Total number of votes cast
		For	Against	
6.	To approve the adoption of the new bye-laws of the Company.	3,184,973,987 (95.01%)	167,109,140 (4.99%)	3,352,083,127

No shareholder is required to abstain from voting for any of the resolutions proposed at the AGM. As at the date of the AGM, the number of issued shares of the Company was 4,692,220,811 shares, which was the total number of shares entitling the holders to attend and vote for or against the abovementioned ordinary resolutions and special resolution. There was no restriction on any shareholder casting votes on any of the proposed resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions no.1 to no.5, the ordinary resolutions were duly passed.

As more than 75% of the votes were cast in favour of the special resolution no.6, the special resolution was duly passed.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheng Wai Chu, Judy
Company Secretary

Hong Kong, 16 December 2019

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun, Mr. Ken Liu, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu; and the Independent Non-Executive Directors are Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing, Mr. Lam Yiu Kin and Mr. Chen Kefu.

**For identification purposes only*