

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL REPORT

Reference is made to the annual report of **Nine Dragons Paper (Holdings) Limited** (the "Company") for the year ended 30 June 2024 (the "2024 Annual Report"). This announcement is being made by the Company to provide further information on the 2016 Share Option Scheme for the reference of shareholders of the Company and investors. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report.

1. The Company has not granted any options under the 2016 Share Option Scheme for the year ended 30 June 2024. As at 1 July 2023 and 30 June 2024, the number of share options available for grant under the 2016 Share Option Scheme was 466,622,081 shares. No service provider sublimit was set under the 2016 Share Option Scheme.
2. The total number of shares that may be issued in respect of the share options granted under the 2016 Share Option Scheme was 466,622,081, representing approximately 9.94% of the 4,692,220,811 ordinary shares of the Company in issue during the year ended 30 June 2024 and the date of the 2024 Annual Report.
3. In accordance with the terms of the 2016 Share Option Scheme, an option may be exercised at any time during the relevant option period, which shall be determined by the board of directors of the Company in its absolute discretion and notified to the relevant grantee, provided that such period of time shall not exceed a period of 10 years commencing the date upon which such option is deemed to be granted to and accepted by such grantee in accordance with the 2016 Share Option Scheme. No option

may be offered after 3 March 2026, the 10th anniversary of the approval date.

4. An option offer will be deemed to have been granted and accepted by the grantee when the duplicate offer document constituting acceptance of the option duly signed by the grantee, and a remittance in favour of the Company of HK\$1.00 as consideration for the grant thereof is received by the Company within 30 days of the offer date.

The above additional information does not affect the other information contained in the 2024 Annual Report. Save as disclosed above, all other information in the 2024 Annual Report remains unchanged.

By Order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 27 June 2025

As at the date of this announcement, the Board of the Company comprises seven Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Ms. Zhang Lianru; and four Independent Non-Executive Directors, being Mr. Lam Yiu Kin, Ms. Chan Man Ki, Maggie, Dr. Li Huiqun and Dr. Cao Zhenlei.

* *For identification purposes only*