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**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 2689)

## **POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit attributable to equity holders of the Company ranging from approximately RMB200 million to RMB400 million for the Period as compared to the loss attributable to the equity holders of the Company of RMB1,388.8 million for the Corresponding Period. The profit attributable to equity holders of the Company for the Period mainly contributed by the increase in sales volume, the decrease in the cost of raw materials being more significant and faster than the decrease in the selling price of the products, which led to the increase of gross profit margin.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Nine Dragons Paper (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a profit attributable to equity holders of the Company ranging from approximately RMB200 million to RMB 400 million for the six months ended 31 December 2023 (the “**Period**”) as compared to the loss attributable to the equity holders of the Company of RMB1,388.8 million to the six months ended 31 December 2022 (the “**Corresponding Period**”). The profit attributable to equity holders of the Company for the Period mainly contributed by the increase in sales volume, the decrease in the cost of

raw materials being more significant and faster than the decrease in the selling price of the products, which led to the increase of gross profit margin.

As the Company is in the course of preparing its unaudited interim results for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The information contained in this announcement have not been audited or reviewed by the Company's auditor or the audit committee of the Board, and will be subject to change and finalisation. The interim results announcement of the Group for the Period is expected to be published before the end of February 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Nine Dragons Paper (Holdings) Limited**  
**Cheung Yan**  
*Chairlady*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Board of the Company comprises seven Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu and four Independent Non-Executive Directors, being Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Ms. Chan Man Ki Maggie and Dr. Li Huiqun.*

*\* For identification purposes only*