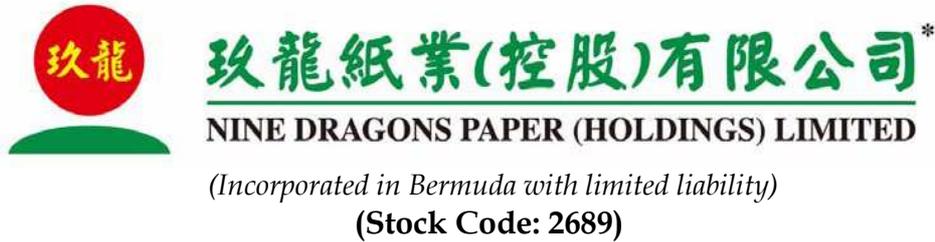


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**POLL RESULTS OF THE ANNUAL GENERAL MEETING
AND
SPECIAL GENERAL MEETING HELD ON 11 DECEMBER 2015**

The Board announces that (i) all the ordinary resolutions proposed at the AGM were duly passed by the shareholders by way of poll; and (ii) all the ordinary resolutions proposed at the SGM were not passed by the independent shareholders by way of poll.

References are made to the circular of Nine Dragons Paper (Holdings) Limited (the “**Company**”) dated 27 October 2015 (the “**General Mandates Circular**”) in relation to the grant of general mandates to issue and repurchase shares, re-election of retiring directors and proposed adoption of share option scheme and the circular of the Company dated 27 October 2015 (the “**Options Circular**”) in relation to the proposed grant of share options. Terms used in this announcement have the same meanings as those used in the General Mandates Circular and the Options Circular, unless otherwise defined.

The board of directors (the “**Board**”) announces that (i) all the ordinary resolutions proposed at the annual general meeting held on 11 December 2015 (“**AGM**”) were duly passed by the shareholders by way of poll; and (ii) all the ordinary resolutions proposed at the special general meeting held on 11 December 2015 (“**SGM**”) were not passed by the independent shareholders by way of poll. Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM and the SGM.

ANNUAL GENERAL MEETING

The poll results in respect of the resolutions proposed at the AGM are as follow:-

Ordinary Resolutions proposed at the AGM		Number of Votes (%)		Total number of votes cast
		For	Against	
1.	To receive and consider the Audited Financial Statements and the Reports of the Directors and Independent Auditor for the year ended 30 June 2015.	3,749,132,061 (99.9998%)	6,005 (0.0002%)	3,749,138,066
2.	To declare the final dividend for the year ended 30 June 2015.	3,749,421,061 (99.9999%)	5,505 (0.0001%)	3,749,426,566
3.	(a) (i) To re-elect Mr. Lau Chun Shun as an executive director of the Company.	3,290,631,101 (87.7700%)	458,519,465 (12.2300%)	3,749,150,566
	(ii) To re-elect Ms. Tam Wai Chu, Maria as an independent non-executive director of the Company.	3,423,040,203 (91.2950%)	326,386,363 (8.7050%)	3,749,426,566
	(iii) To re-elect Dr. Cheng Chi Pang as an independent non-executive director of the Company.	3,661,730,183 (97.6618%)	87,667,383 (2.3382%)	3,749,397,566
	(b) To fix Directors' remuneration.	3,642,014,603 (98.3873%)	59,698,755 (1.6127%)	3,701,713,358
4.	To re-appoint Messrs. PricewaterhouseCoopers as Auditor and to authorise the Board of Directors to fix its remuneration.	3,749,132,061 (99.9922%)	293,505 (0.0078%)	3,749,425,566
5.	(a) To grant an unconditional mandate to the Directors to allot ordinary shares.	3,264,840,358 (87.8378%)	452,056,000 (12.1622%)	3,716,896,358

Ordinary Resolutions proposed at the AGM		Number of Votes (%)		Total number of votes cast
		For	Against	
(b)	To grant an unconditional mandate to the Directors to purchase the Company's own shares.	3,749,327,041 (99.9997%)	10,525 (0.0003%)	3,749,337,566
(c)	To extend the ordinary share issue mandate granted to the Directors.	3,265,824,455 (87.8643%)	451,071,903 (12.1357%)	3,716,896,358
6.	To approve the new share option scheme.	3,301,810,897 (88.8324%)	415,086,461 (11.1676%)	3,716,897,358

No shareholder is required to abstain from voting for any of the resolutions proposed at the AGM. As at the date of the AGM, the number of issued shares of the Company was 4,666,220,811 shares, which was the total number of shares entitling the holders to attend and vote for or against the abovementioned ordinary resolutions. There was no restriction on any shareholder casting votes on any of the proposed resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, the ordinary resolutions proposed at the AGM were duly passed.

SPECIAL GENERAL MEETING

The poll results in respect of the resolutions proposed at the SGM are as follow:-

Ordinary Resolutions proposed at the SGM		Number of Votes (%)		Total number of votes cast
		For	Against	
1.	To grant 32,000,000 share options to Ms. Cheung Yan.	250,066,162 (39.43%)	384,080,854 (60.57%)	634,147,016
2.	To grant 30,000,000 share options to Mr. Liu Ming Chung.	257,163,073 (40.55%)	376,983,943 (59.45%)	634,147,016
3.	To grant 30,000,000 share options to Mr. Zhang Cheng Fei.	257,163,073 (40.55%)	376,983,943 (59.45%)	634,147,016
4.	To grant 30,000,000 share options to Mr. Lau Chun Shun.	257,163,073 (40.55%)	376,983,943 (59.45%)	634,147,016

As disclosed in the Options Circular, Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun and their associates and all core connected persons of the Company held, in aggregate, 3,136,541,763 Shares (representing approximately 67.22% of the total issued share capital of the Company as at the date of the SGM) were required under the Listing Rules to abstain from voting and they had abstained from voting on the ordinary resolutions proposed at the SGM. As a result, the total number of Shares entitling the holders to attend and vote for or against the ordinary resolutions was 1,529,679,048 Shares, representing approximately 32.78% of the total issued share capital of the Company as at the date of the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolutions at the SGM.

As less than 50% of the votes were cast in favour of each of the ordinary resolutions, the ordinary resolutions proposed at the SGM were not passed.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 11 December 2015

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun and Mr. Zhang Yuanfu; and the Independent Non-Executive Directors are Ms. Tam Wai Chu, Maria, Mr. Ng Leung Sing and Dr. Cheng Chi Pang.

**For identification purposes only*