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**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2689)**

## **FORMATION OF NOMINATION AND CORPORATE GOVERNANCE COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) announces that a nomination and corporate governance committee of the Company comprising Ms. Cheung Yan as the Chairlady, and Mr. Zhang Cheng Fei, Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson and Dr. Cheng Chi Pang as members has been established by the Board with written terms of reference with effect from 27 March 2012.

Ms. Cheung Yan is an executive Director and the Chairlady of the Board, and Mr. Zhang Cheng Fei is an executive Director and the Deputy Chief Executive Officer, and Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson and Dr. Cheng Chi Pang are independent non-executive Directors.

Pursuant to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the terms of reference of the nomination and corporate governance committee will be made available on both the Company’s and the Stock Exchange’s websites.

By Order of the Board  
**Cheng Wai Chu, Judy**  
**Company Secretary**

Hong Kong, 27 March 2012

*As at the date of this announcement, the executive directors are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Lau Chun Shun, Mr. Zhang Yuanfu and Ms. Gao Jing; the independent non-executive directors are Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson, Dr. Cheng Chi Pang and Mr. Wang Hong Bo.*

\* For identification purposes only