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**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 21 NOVEMBER 2011**

The board of directors of Nine Dragons Paper (Holdings) Limited (the “**Company**”) is pleased to announce that all the ordinary resolutions proposed at the annual general meeting held on 21 November 2011 (the “**AGM**”) were duly passed by the Shareholders by way of poll.

Reference is made to the circular of the Company dated 20 October 2011 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the ordinary resolutions proposed at the AGM were duly passed by the Shareholders by way of poll. Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

The poll results are as follow:-

Ordinary Resolutions				Number of Votes (%)		Total number of votes cast
				For	Against	
1.	To receive and consider the audited financial statements and the reports of the directors and independent auditor for the year ended 30 June 2011.			-3,632,166,991- (99.99%)	-4,900- (0.01%)	-3,632,171,891-
2.	To declare the final dividend for the year ended 30 June 2011.			-3,632,166,991- (99.99%)	-4,900- (0.01%)	-3,632,171,891-
3.	(a)	(i)	To re-elect Ms. Cheung Yan as a Director.	-3,628,556,991- (99.95%)	-1,964,900- (0.05%)	-3,630,521,891-
		(ii)	To re-elect Mr. Liu Ming Chung as a Director.	-3,548,678,704- (97.70%)	-83,485,187- (2.30%)	-3,632,163,891-

Ordinary Resolutions			Number of Votes (%)		Total number of votes cast
			For	Against	
	(iii)	To re-elect Ms. Tam Wai Chu, Maria as a Director.	-3,556,404,095- (97.91%)	-75,755,796- (2.09%)	-3,632,159,891-
	(iv)	To re-elect Mr. Wang Hong Bo as a Director.	-3,632,157,991- (99.99%)	-5,900- (0.01%)	-3,632,163,891-
	(b)	To fix the Directors' remuneration.	-3,631,654,591- (99.99%)	-22,900- (0.01%)	-3,631,677,491-
4.		To re-appoint auditor and to authorise the board of directors to fix the auditor's remuneration.	-3,632,055,991- (99.99%)	-4,900- (0.01%)	-3,632,060,891-
5.	(a)	To grant an unconditional mandate to the Directors to allot ordinary shares.	-3,240,094,732- (89.21%)	-392,066,159- (10.79%)	-3,632,160,891-
	(b)	To grant an unconditional mandate to the Directors to purchase the Company's own shares.	-3,632,153,991- (99.99%)	-8,900- (0.01%)	-3,632,162,891-
	(c)	To extend the ordinary share issue mandate granted to the Directors.	-3,238,428,542- (89.16%)	-393,623,669- (10.84%)	-3,632,052,211-

No shareholder is required to abstain from voting for any of the resolutions proposed at the AGM. As at the date of the AGM, the number of issued shares of the Company was 4,662,592,620 shares, which was the total number of shares entitling the holders to attend and vote for or against the abovementioned ordinary resolutions. There was no restriction on any shareholder casting votes on any of the proposed resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, the ordinary resolutions were duly passed.

Yours faithfully,
For and on behalf of the Board of
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 21 November 2011

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Zhang Yuanfu, Mr. Lau Chun Shun and Ms. Gao Jing; and the Independent Non-Executive Directors are Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson, Dr. Cheng Chi Pang and Mr. Wang Hong Bo.

**For identification purposes only*