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(Incorporated in Bermuda with limited liability)
(Stock Code: 2689)

ANNOUNCEMENT PURSUANT TO RULE 13.10 OF THE LISTING RULES

This statement is made at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Nine Dragons Paper (Holdings) Limited (the “**Company**”) has noted the recent unusual price fluctuation and increases in the trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such unusual price fluctuation and increases in the trading volume.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules on the Stock Exchange, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

The Board wishes to confirm that the business operation of the Group remains normal.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Nine Dragons Paper (Holdings)
Limited
Cheung Yan
Chairlady

Hong Kong, 9 August 2011

As at the date of this announcement, Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Zhang Yuanfu, Mr. Lau Chun Shun and Ms. Gao Jing are Executive Directors, and Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson, Dr. Cheng Chi Pang and Mr. Wang Hong Bo are Independent Non-Executive Directors.

** For identification purposes only*