



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

23 October 2008

Dear shareholder

Re: Corporate Communication of Nine Dragons Paper (Holdings) Limited (the “Company”)

We are pleased to enclose the 2007/08 annual report of the Company for your attention.

Please note that our Corporate Communication is also available in electronic format on the Company’s website www.ndpaper.com.

If you wish to change your choice of language and/or means of receipt of future Corporate Communication, please kindly complete the enclosed Reply Form and return it to the Company’s Hong Kong Branch Registrar, Tricor Investor Services Limited (“Hong Kong Branch Registrar”) by fax or by post using the pre-paid addressed envelope provided. In addition, our Corporate Communication in the language other than the one you have chosen is also available upon request.

Should you have any queries relating to this letter, please contact our Hong Kong Branch Registrar by telephone (852) 2980 1333 or by fax (852) 2810 8185.

Yours faithfully
For and on behalf of
Nine Dragons Paper (Holdings) Limited

Cheng Wai Chu, Judy
Company Secretary

Enclosure: Reply Form

* *for identification only*