



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

**RESULTS
OF
THE SPECIAL GENERAL MEETING**

The board of directors of Nine Dragons Paper (Holdings) Limited (the “**Company**”) is pleased to announce that all the resolutions proposed at the special general meeting held on 31 July 2008 were duly passed as ordinary resolutions of the Company.

Reference is made to the circular of the Company dated 14 July 2008 (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the resolutions set out in the notice of the SGM were duly passed by the Independent Shareholders by way of poll. The poll results were as follows:-

Resolutions		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
1.	To approve, ratify and confirm the Further Renewed ACN Supply Agreement, and the proposed annual caps in relation to the Further Renewed ACN Supply Agreement for the two years and eleven months ending 30 June 2011, and to authorise any one director of the Company to execute all documents, instruments and agreements and to do all other acts or things deemed by him/ her to be incidental, ancillary to or in connection with the Further Renewed ACN Supply Agreement, the transactions contemplated thereunder and the proposed annual caps for the two years and eleven months ending 30 June 2011.	497,484,052 99.999%	5,000 0.001%	497,489,052

2.	To approve, ratify and confirm the Renewed Taicang Purchase Agreement, the Further Renewed Taicang Purchase Agreement, and the proposed annual caps in relation to the Renewed Taicang Purchase Agreement and the Further Renewed Taicang Purchase Agreement for the three years ending 30 June 2011, and to authorise any one director of the Company to execute all documents, instruments and agreements and to do all other acts or things deemed by him/ her to be incidental, ancillary to or in connection with the Renewed Taicang Purchase Agreement, the Further Renewed Taicang Purchase Agreement, the transactions contemplated thereunder and the proposed annual caps for the three years ending 30 June 2011.	497,484,052 99.999%	5,000 0.001%	497,489,052
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As more than 50% of the votes were cast in favour of each of the resolutions, the resolutions were duly passed as ordinary resolutions.

As at the date of the SGM, there were a total of 4,330,862,099 Shares in issue. As Ms. Cheung Yan and Mr. Zhang Cheng Fei are connected persons of the Company and are interested in the transactions contemplated under the Further Renewed ACN Supply Agreement, the Renewed Taicang Purchase Agreement and the Further Renewed Taicang Purchase Agreement, Ms. Cheung Yan, Mr. Zhang Cheng Fei and their associates have abstained from voting for the resolutions set out in the notice of the SGM. The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the SGM was 1,290,869,672. There was no Shareholder who was only entitled to vote against the resolutions at the SGM.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer at the SGM for vote-taking.

Yours faithfully,
For and on behalf of the Board of
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 31 July 2008

As at the date of this announcement, the Executive Directors of the Company are Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei and Ms. Gao Jing, the Non-executive Director is Mr. Lau Chun Shun, the Independent non-executive Directors are Ms. Tam Wai Chu, Maria, Mr. Chung Shui Ming, Timpson, Dr. Cheng Chi Pang and Mr. Wang Hong Bo.

**For identification purposes only*