



**玖龍紙業(控股)有限公司\***

**NINE DRAGONS PAPER (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2689)**

## **APPOINTMENT OF DIRECTOR**

Ms. Gao Jing has been appointed as an executive director of the Company with effect from 6 July 2006.

The board of directors (the “Board”) of Nine Dragons Paper (Holdings) Limited (the “Company”) is pleased to announce the appointment of Ms. Gao Jing (“Ms. Gao”) as an executive director of the Company with effect from 6 July 2006.

Ms. Gao, aged 43, has joined the Group since June 1996 and has 10 years of experience in cost auditing of raw materials and the purchasing of recovered paper. She served as the Group’s Financial Manager and was promoted as the Head of the Group’s Import Purchasing Department in July 2006. Ms. Gao graduated from Liaoning Broadcasting Television University with a diploma in Electrical Engineering.

Ms. Gao is also the director of various subsidiaries of the Company, namely Dongguan Nine Dragons Paper Industries Co., Ltd., Nine Dragons Paper Industries (Taicang) Co., Ltd. and Sea Dragon Paper Industries (Taicang) Co., Ltd. and she has not hold any directorship in listed public companies for the last three years.

The spouse of Ms. Gao, Mr. Huang Tie Min, is a senior management of the Group who serves as the deputy general manager of the Group in charge of engineering. Save as above, Ms. Gao has no other relationships with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Gao is holding options granted under the Company’s pre-IPO share option scheme which entitled her to receive 500,000 shares in the Company. Ms. Gao is also deemed to be interested in the pre-IPO share options of the Company granted to her spouse which entitled the holder thereof to receive 2,000,000 shares. Save as above, Ms. Gao does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Gao has entered into a service contract with the Company for a term of one year and is subject to retirement by rotation in accordance with the bye-laws of the Company. She receives an annual salary of RMB480,000 and is eligible to receive a performance related discretionary bonus. Ms. Gao’s remuneration has been determined with reference to her responsibilities, experience and qualifications.

Save for the above, there is no other information that should be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board is not aware of any matter relating to the appointment of director that needs to be brought to the attention of shareholders of the Company.

As at the date of this announcement, the Board comprises of:—

*Executive Directors:*

Ms. Cheung Yan  
Mr. Liu Ming Chung  
Mr. Zhang Cheng Fei  
Mr. Wang Hai Ying  
Ms. Gao Jing

*Independent Non-Executive Directors:*

Ms. Tam Wai Chu, Maria  
Mr. Chung Shui Ming, Timpson  
Dr. Cheng Chi Pang  
Mr. Wang Hong Bo

*Non-Executive Director:*

Mr. Lau Chun Shun

On behalf of the Board

**Cheung Yan**

*Chairman*

Hong Kong, 6 July 2006

\* *for identification only*

Please also refer to the published version of this announcement in the South China Morning Post Classified Post.