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中國水務地產集團有限公司

CHINA WATER PROPERTY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

CHANGE OF AUTHORISED REPRESENTATIVE AND COMPANY SECRETARY

The board of directors (the “Board”) of China Water Property Group Limited (the “Company”) announces that Mr. Chui Wing Fai (“Mr. Chui”) will resign as the authorised representative and company secretary of the Company with effect from 11 February 2010 on his pursuit of career development. Mr. Chui has confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of shareholders of the Company.

The Board further announces that Mr. Chong Ching Hei (“Mr. Chong”) will be appointed as the authorised representative and company secretary of the Company with effect from 11 February 2010. Mr. Chong currently is the financial controller of the Company. He is a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to express its gratitude to Mr. Chui Wing Fai for his valuable contribution to the Company. And, the Board would like to take this opportunity to welcome Mr. Chong in taking up the role as the company secretary.

By order of the Board
China Water Property Group Limited
Wang Wenxia
Vice Chairman

Hong Kong, 10 February 2010

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wenxia (Vice Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Sun Zhen Yu and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang, Mr. Tam Pei Qiang and Ms. Li Ling as independent non-executive Directors.