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中國植物開發控股有限公司
CHINA BOTANIC DEVELOPMENT HOLDINGS LIMITED
(to be renamed as “China Water Property Group Limited”)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2349)

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that the Open Offer has become unconditional at 4:00 p.m. on 12 October 2009.

As at 4:00 p.m. on 7 October 2009, being the latest time for acceptance of and payment for the Offer Shares, a total of 93 valid acceptances of Offer Shares have been received for a total of 5,618,718,390 Offer Shares, representing approximately 97.26% of the total number of the Offer Shares available for subscription under the Open Offer. In accordance with the Underwriting Agreement, the Underwriter has procured the sub-underwriters to take up the untaken 158,312,855 Offer Shares.

The share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares on the Application Forms, in their fully-paid form, will be despatched to the addresses (as shown on the register of members of the Company) by ordinary post on 15 October 2009 at the relevant Shareholders’ own risks.

Dealings in the Offer Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on 19 October 2009.

Reference is made to the prospectus of the Company dated 22 September 2009 (the “**Prospectus**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

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The Open Offer was under-subscribed and accordingly, the Underwriter has procured the sub-underwriters to take up 158,312,855 Offer Shares pursuant to its underwriting obligation under the Underwriting Agreement.

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SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Open Offer is as follows:

Shareholders	As at 12 October 2009 and before completion of the Open Offer		As at the date of this announcement and immediately after completion of the Open Offer	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Mr. But Ka Wai and his associates	30,000,000	2.60	300,000,000	4.33
China Water and its associates	330,784,362	28.63	1,984,706,172	28.63
Other Shareholders	<u>794,621,887</u>	<u>68.77</u>	<u>4,647,731,322</u>	<u>67.04</u>
Total:	<u><u>1,155,406,249</u></u>	<u><u>100.00</u></u>	<u><u>6,932,437,494</u></u>	<u><u>100.00</u></u>

By Order of the Board
China Botanic Development Holdings Limited
But Ka Wai
Chairman

Hong Kong, 15 October 2009

As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Sun Zhen Yu and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Ku Siu Fung, Stephen, Mr. Chen Ziqiang, Mr. Tam Pei Qiang and Ms. Li Ling as independent non-executive Directors.