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中國植物開發控股有限公司

CHINA BOTANIC DEVELOPMENT HOLDINGS LIMITED

(formerly known as Wah Yuen Holdings Limited 華園控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

CLARIFICATION ANNOUNCEMENT

The Board wishes to clarify that pursuant to Rule 14A.49 of the Listing Rules, the Company is also required to despatch the Circular and a notice of the EGM of the Company to the Shareholders within 21 days after the publication of the announcement dated 19 November 2008, i.e. on or before 10 December 2008. For the reasons as disclosed in the Announcement, the Company expects that the Circular will be despatched on or before 9 January 2009.

The Company has also applied to the Stock Exchange for a waiver from strict compliance with Rule 14A.49 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 9 January 2009.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 10 December 2008 in relation to, among other matters, the delay in despatch of the Circular. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

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By order of the Board
China Botanic Development Holdings Limited
But Ka Wai
Chairman

Hong Kong, 11 December 2008

As at the date of this announcement, the Board comprises Mr. But Ching Pui (honorary Chairman), Mr. But Ka Wai (Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Ying Wei and Ms. Gao Jihong as executive Directors, Ms. Leung Wai Ling and Ms. Wang Fang as non-executive Directors and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis, Mr. Ku Siu Fung, Stephen and Mr. Chen Ziqiang as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.