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## 中國植物開發控股有限公司

CHINA BOTANIC DEVELOPMENT HOLDINGS LIMITED

*(formerly known as Wah Yuen Holdings Limited 華園控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2349)

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE MEMBER**

The Board wishes to announce that with effect from 3 October 2008, Mr. Ngai has resigned as non-executive Director, member of the audit committee, remuneration committee and nomination committee of the Company due to other business engagements which require more of his dedication.

The Board would like to take this opportunity to express its appreciation to Mr. Ngai for his past contribution to the Company.

Ms. Wang, a non-executive Director has been appointed as member of the audit committee, remuneration committee and nomination committee of the Company with effect from 3 October 2008.

The board (the “**Board**”) of the directors (the “**Directors**”) of China Botanic Development Holdings Limited (the “**Company**”) announces that Mr. Ngai Chun Kong, Stephen (“**Mr. Ngai**”) has resigned as non-executive Director, member of the audit committee, remuneration committee and nomination committee of the Company with effect from 3 October 2008 due to other business engagements which require more of his dedication. Ms. Wang Fang (“**Ms. Wang**”), a non-executive Director has been appointed as member of the audit committee, remuneration committee and nomination committee of the Company with effect from 3 October 2008.

Mr. Ngai has confirmed that there is no disagreement between him and the Board and there are no matters relating to the resignation of him that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Ngai for his past contribution to the Company.

By order of the Board  
**China Botanic Development Holdings Limited**  
**But Ka Wai**  
*Chairman*

Hong Kong, 6 October 2008

*As at the date of this announcement, the Board comprises Mr. But Ching Pui (honorary Chairman), Mr. But Ka Wai (Chairman), Mr. But Chai Tong (Vice Chairman), Mr. Ying Wei and Ms. Gao Jihong as executive Directors, Ms. Leung Wai Ling and Ms. Wang Fang as non-executive Directors and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis, Mr. Ku Siu Fung, Stephen and Mr. Chen Ziqiang as independent non-executive Directors.*