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中國植物開發控股有限公司

CHINA BOTANIC DEVELOPMENT HOLDINGS LIMITED

(formerly known as Wah Yuen Holdings Limited 華園控股有限公司)

(incorporated in Cayman Islands with limited liability)

(Stock code: 2349)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Wang and Ms. Gao has been appointed as non-executive Director and executive Director respectively with effect from the date of this Announcement.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wang and Ms. Gao for their joining to the Company.

The board (the “**Board**”) of the directors (the “**Directors**”) of China Botanic Development Holdings Limited (the “**Company**”) announces that Ms. Wang Fang (“**Ms. Wang**”) and Ms. Gao Jihong (“**Ms. Gao**”) have been appointed as non-executive Director and executive Director respectively with effect from the date of this Announcement.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ms. Wang, aged 39, graduated from Shaanxi Institute of Technology (陝西工學院) majoring in management of industrial enterprises. She has more than 18 years of working experience in manufacturing and selling related business, she was responsible for finance, selling and operation. Ms. Wang is currently the chairman of Shanghai Huayuan Lanke Biological (上海華源藍科生物制品營銷有限公司), a wholly owned subsidiary of the Company.

Ms. Wang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). As at the date of this announcement, Save that Ms. Wang is interested in 300,000 share options granted by the Company on 26 November 2007 which entitled Ms. Wang to exercise the share options at the exercise price of HK\$1.21 for the period between 26 November 2008 to 25 November 2010, Ms. Wang does not have any interests in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong Special Administrative Region (“**Hong Kong**”) (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

Save as disclosed, Ms. Wang did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Ms. Wang will enter into a service contract with the Company with term of service to be determined, subject to retirement by rotation and re-election at the general meetings of the Company. Ms. Wang will be entitled to an emolument which will be determined after arm’s length negotiation between both parties with reference to his duties and responsibilities with the Company. The details of Ms. Wang’s term of service and amount of emolument entitled to will be announced by separate announcement in due course.

Save as disclosed above, there are no other matters about the appointment of Ms. Wang as a non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Gao, aged 46, is an associate professor of economics, she holds a master degree of Business Administration from School of Business, Renmin University of China (中國人民大學商學院) and a bachelor degree from Foreign Trade & Foreign Language Department of Inner Mongolia Finance and Economics College (內蒙古財經學院貿易經濟系). Ms. Gao was appointed as director of department of study of party school of the Inner Mongolia Autonomous Region (內蒙古自治區黨校管理研究部) and vice president of Beijing Dongcheng Administration Manage Institute (北京市東城行政管理學院), and was a former visiting professor of business college of Beijing Union University. Ms. Gao is currently responsible for sales and marketing of seabuckthorn section in the PRC.

Ms. Gao is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Listing Rules). As at the date of this announcement, Ms. Gao does not have any interests in the securities in the Company within the meaning of Part XV of SFO.

Save as disclosed, Ms. Gao did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Ms. Gao will enter into a service contract with the Company with term of service to be determined, subject to retirement by rotation and re-election at the general meetings of the Company. Ms. Gao will be entitled to an emolument which will be determined after arm's length negotiation between both parties with reference to his duties and responsibilities with the Company. The details of Ms. Gao's term of service and amount of emolument entitled to will be announced by separate announcement in due course.

Save as disclosed above, there are no other matters about the appointment of Ms. Gao as an executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wang and Ms. Gao for their joining to the Board.

By order of the Board
China Botanic Development Holdings Limited
But Ka Wai
Chairman

Hong Kong, 4 September 2008

As at the date of this announcement, the Board comprises Mr. But Ching Pui (honorary chairman), Mr. But Ka Wai (chairman), Mr. But Chai Tong (vice chairman), Mr. Ying Wei and Ms. Gao Jihong as executive Directors, Madam Leung Wai Ling and Mr. Ngai Chun Kong, Stephen and Ms. Wang Fang as non-executive Directors and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis, Mr. Ku Siu Fung, Stephen and Mr. Chen Ziqiang as independent non-executive Directors.