

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國植物開發控股有限公司

CHINA BOTANIC DEVELOPMENT HOLDINGS LTD

(Formerly known as Wah Yuen Holdings Limited 華園控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

CHANGE OF COMPANY NAME, STOCK SHORT NAME, TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATES

CHANGE OF COMPANY NAME

The Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands and received by the Company on 26 May 2008 certifying that the change of name of the Company from “Wah Yuen Holdings Limited 華園控股有限公司” to “China Botanic Development Holdings Limited 中國植物開發控股有限公司” was registered on 9 May 2008. The change of name of the Company took effect on 9 May 2008. The Certificate of Registration of Change of Corporate Name of non-Hong Kong Company was issued by Registrar of Companies in Hong Kong on 12 June 2008 confirming the registration of the new name “China Botanic Development Holdings Limited 中國植物開發控股有限公司” in Hong Kong under Part XI of Companies Ordinance.

STOCK SHORT NAME

The shares of the Company will be traded on the Stock Exchange under the new English stock short name of “CH BOTANIC DEV” and “中國植物開發” in Chinese, instead of “WAH YUEN HOLD” and “華園控股”, with effect from 24 June 2008.

EXCHANGE OF SHARE CERTIFICATES

The existing share certificates of the Company shall continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share certificates.

CHANGE OF COMPANY NAME

Reference is made to the previous announcements of the Company dated 28 March 2008 and 9 May 2008 and the circular of the Company dated 14 April 2008 (the “Circular”) regarding the proposed change of company name. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the special resolution in relation to the proposed change of Company name at the EGM held on 9 May 2008 was duly passed by the Shareholders and the Certificate of Incorporation on Change of Name was issued by Registrar of Companies in the Cayman Islands and received by the Company on 26 May 2008 certifying that the change of the name of Company from “Wah Yuen Holdings Limited 華園控股有限公司” to “China Botanic Development Holdings Limited 中國植物開發控股有限公司” was registered on 9 May 2008. The Change of the Company name took effect on 9 May 2008. The Certificate of Registration of Change of Corporate Name of non-Hong Kong Company was issued by Registrar of the Companies in Hong Kong on 12 June 2008 confirming the registration of the new name “China Botanic Development Holdings Limited 中國植物開發控股有限公司” in Hong Kong under Part XI of Companies Ordinance.

STOCK SHORT NAME

The shares of the Company will be traded on the Stock Exchange under the new English stock short name of “CH BOTANIC DEV” and “中國植物開發” in Chinese, instead of “WAH YUEN HOLD” and “華園控股”, with effect from 24 June 2008.

EXCHANGE OF SHARE CERTIFICATES

The change of Company name will not affect any of the rights of any Shareholders of the Company. All existing share certificates in issue bearing the existing name of “Wah Yuen Holdings Limited 華園控股有限公司” will, after the change of the Company name becoming effective, continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share certificates. Thereafter, new share certificates for new shares will be issued in the new name of the Company.

By order of the Board
China Botanic Development Holdings Limited
But Ka Wai
Chairman

Hong Kong, 17 June 2008

As at the date of this announcement, the Board comprises Mr. But Ching Pui (honorary Chairman), Mr. But Ka Wai (Chairman) and Mr. But Chai Tong (Vice Chairman) as executive Directors; Madam Leung Wai Ling and Mr. Ngai Chun Kong, Stephen as non-executive Directors and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis and Mr. Ku Siu Fung, Stephen as independent non-executive Directors.