



## WAH YUEN HOLDINGS LIMITED

### 華園控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 2349)

### UNUSUAL PRICE & VOLUME MOVEMENTS

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

We have noted today’s increase in the price and trading volume of the shares of Wah Yuen Holdings Limited (the “**Company**”) and wish to state that save as disclosed below, we are not aware of any reasons for such increase.

The Company has entered into discussions with independent third parties, who are not connected with any of the directors, chief executives, substantial shareholders of the Company or its subsidiaries or any of their respective associates, for the possible issue of convertible securities of the Company. As at the date of this announcement, no binding agreement has yet been entered into between the Company and any of such independent third parties and such discussions may or may not proceed. Further announcement will be made on such discussion, where appropriate, in accordance with the Listing Rules.

Save as disclosed herein, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither are we aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**But Ka Wai**  
Chairman

Hong Kong, 17 day of October, 2007

*As at the date of this statement, Mr. But Ching Pui, Mr. But Ka Wai, and Mr. But Chai Tong are the executive directors of the Company, Ms. Leung Wai Ling and Mr. Ngai Chun Kong, Stephen are the non-executive directors of the Company, and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis and Mr. Ku Siu Fung, Stephen are the independent non-executive directors of the Company.*