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**EcoGreen International Group Limited**  
**中怡國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2341)**

**(1) UPDATE ON JUDICIAL REVIEW;**  
**(2) UPDATE ON WINDING-UP PETITIONS;**  
**AND**  
**(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by EcoGreen International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 March 2022, 30 March 2022, 31 March 2022, 7 April 2022, 6 May 2022, 27 May 2022, 23 June 2022, 15 July 2022, 30 August 2022, 3 October 2022, 24 October 2022, 8 November 2022, 4 January 2023, 31 March 2023, 28 April 2023, 4 May 2023, 9 July 2023, 18 October 2023, 19 October 2023, 7 November 2023, 19 January 2024 and 19 March 2024 (collectively, the “**Previous Announcements**”) in relation to, amongst others, the Incident relating to the Discrepancies in bank balances between certain bank confirmations and the Group’s records, the delay in the completion of the 2021 Audit, the suspension of trading in the Shares of the Company on the Stock Exchange, the changes of Directors and board committee members of the Company, the resignation of company secretary, the Resumption Guidance, the previous quarterly updates on resumption progress, the delay in publication of interim results for the six months ended 30 June 2022 and the annual results for the year ended 31 December 2022, the voluntary winding up of EFCGL (a Hong Kong subsidiary of the Group) and the change of

auditors of the Company, the key findings of the Investigation, the Pre-restructuring of Doingcom Chemical (a PRC subsidiary of the Group), the Delisting Decision of the Listing Committee to cancel the Company's listing under Rule 6.01A of the Listing Rules, the Company's request to the LRC to review the Delisting Decision, the winding-up petitions against the Company and DIL, the LRC Decision to uphold the Delisting Decision, and the decision of the Company to apply for judicial review against the LRC Decision. Unless the context otherwise defined, capitalized terms in this announcement shall have the same meanings as defined in the Previous Announcements.

### **(1) UPDATE ON JUDICIAL REVIEW**

On 22 March 2024:

- (a) The Company filed a notice of application for leave to apply for judicial review to the High Court of Hong Kong (the "**High Court**") to quash the LRC Decision and other remedy, relief and order as the High Court may provide.
- (b) The Company notified the Stock Exchange of the JR Proceedings and the grounds for judicial review.

Further announcement(s) will be made as and when necessary if there is any material development of the JR Proceedings and/or any update on the stay or implementation of the Delisting Decision.

### **(2) UPDATE ON WINDING-UP PETITIONS**

The Petitions against the Company and its subsidiary, DIL, under HCCW27/2024 and HCCW28/2024, were heard on 20 March 2024 as scheduled at the High Court before a Master, during which the Petitions were adjourned to be heard by the Companies Judge at 9:30 a.m. on Monday, 25 March 2024. The Company will oppose the Petitions and continue to seek legal advice on these matters.

As at the date of this announcement, no winding-up order has been granted by the High Court. Further announcement(s) will be made as and when necessary to keep the shareholders and potential investors informed.

### **(3) CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 4 April 2022, and will remain suspended until further notice.

**Shareholders and potential investors of the Company should note that the application for judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**EcoGreen International Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 22 March 2024

*As at the date of this announcement, the Board comprises Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang and Ms. Sun Ruixia as executive Directors, and Mr. Zeng Shaojie as independent non-executive Director.*