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EcoGreen International Group Limited
中怡國際集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2341)

RESIGNATION OF DIRECTORS
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of EcoGreen International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

- (1) Ms. Wang Jin (王瑾) (“**Ms. Wang**”) resigned as an independent non-executive Director with effect from 17 January 2024 due to her intention to focus on her own business pursuits. Simultaneously with her resignation, Ms. Wang also ceased to be the chairman of the remuneration committee, and a member of the audit committee, the nomination committee and the independent board committee of the Company with effect from 17 January 2024.
- (2) Mr. Choi Wai Hong, Clifford (蔡偉康) (“**Mr. Choi**”) resigned as an independent non-executive Director with effect from 17 January 2024 due to his other work arrangements. Simultaneously with his resignation, Mr. Choi also ceased to be the chairman of the audit committee and the independent board committee, and a member of the remuneration committee and the nomination committee of the Company with effect from 17 January 2024.

Mr. Choi and Ms. Wang have confirmed to the Company that they have no disagreement with the Board and there is no other matter in relation to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Wang and Mr. Choi for their valuable contribution to the Company during their tenure of office.

NON-COMPLIANCE OF THE LISTING RULES

Following the resignation of Ms. Wang and Mr. Choi, (i) the number of independent non-executive Directors has fallen short of the minimum requirement of three as prescribed under Rule 3.10(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) the ratio of the number of independent non-executive Directors has fallen short of the minimum one-third of the Board as required under Rule 3.10A of the Listing Rules; (iii) the number of members of the audit committee of the Company has fallen short of the minimum requirement of three as prescribed under Rule 3.21 of the Listing Rules; (iv) the remuneration committee of the Company does not comprise a majority of independent non-executive Directors as required under Rule 3.25 of the Listing Rules; and (v) the nomination committee of the Company does not comprise a majority of independent non-executive Directors as required under Rule 3.27A of the Listing Rules. The Company is in the process of identifying suitable candidate(s) to fill the vacancy of the independent non-executive Directors and board committee members to ensure re-compliance of the relevant rules as soon as practicable but in any event within three months from the first date of non-compliance. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 4 April 2022, and will remain suspended until further notice.

By order of the Board
EcoGreen International Group Limited
Yang Yirong
Chairman & President

Hong Kong, 18 January 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Zhigang and Ms. Sun Ruixia, and two independent non-executive Directors, namely, Mr. Zeng Shaojie and Mr. Chui Man Lung, Everett.