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## **EcoGreen International Group Limited**

**中怡國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2341)**

### **INSIDE INFORMATION**

### **STATUTORY DEMAND**

This announcement is made by EcoGreen International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, on 13 April 2022, each of the Company and its indirectly wholly-owned subsidiary, DOINGCOM INTERNATIONAL LIMITED (“**Doingcom**”), received a letter enclosing a statutory demand (the “**Statutory Demand**”) dated 13 April 2022 from a creditor pursuant to section 178(1)(a) or section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) demanding the Company and Doingcom to pay the creditor the amount of USD3,800,000 (the “**Debt**”), being the outstanding principal due and owing under the general banking facilities granted by the creditor to Doingcom and of which the Company is a guarantor. The Statutory Demand requested the repayment of the Debt within three weeks from the date of service of the Statutory Demand, failing which the creditor may present a winding-up petition against the Company and/or Doingcom.

The service of the Statutory Demand by the creditor may also trigger cross default provisions in other loan agreements entered into by the Group in the aggregate outstanding principal amount of not less than USD208,720,000.

The Company is in the course of seeking legal advice on the matter, and will make further announcement(s) as and when appropriate or as required under the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on Monday, 4 April 2022, and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**EcoGreen International Group Limited**  
**Yang Yirong**  
*Chairman & President*

Hong Kong, 25 April 2022

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Dr. Lin David Ying Tsung, Mr. Han Huan Guang and Mr. Lin Zhigang, and three independent non-executive Directors, namely, Mr. Yau Fook Chuen, Mr. Xiang Ming and Mr. Wong Yik Chung, John.*