

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EcoGreen Fine Chemicals Group Limited
中怡精細化工集團有限公司 *

(incorporated in the Cayman Islands with limited liability)

Website: www.ecogreen.com

(Stock code: 2341)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of EcoGreen Fine Chemicals Group Limited (the “**Company**”) is pleased to announce that Mr. Lau Wang Yip, Derrick (“**Mr. Lau**”) has been appointed as an Independent Non-executive Director of the Company with effect from 10 June 2011 to fill the vacancies caused by the retirement of Mr. Zheng Lansun on 8 June 2011. He has also been appointed as a member of the Audit Committee and the Remuneration Committee of the Company with effect from 10 June 2011.

In this connection, the Board is able to restore to a minimum of three independent non-executive directors as required under rule 3.10(1) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Audit Committee is able to restore to a minimum of three members pursuant to Rule 3.21 of the Listing Rules.

Mr. Lau, aged 50, is the managing director of a financial institution. He obtained a master degree of management science in accounting and he has extensive experience in investment banking.

Currently, Mr. Lau is an Independent Non-executive Director of Alco Holdings Limited (Stock Code: 328), the shares of which are listed on the Main Board of the Stock Exchange.

No service contract was entered into between Mr. Lau and the Company. He will hold the office until the next annual general meeting of the Company and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lau is entitled to receive by way of director’s fees of his office as Independent Non-executive Director of the Company determined by the Board, which is currently fixed at HK\$216,000 per annum.

Mr. Lau does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and he does not have any interests in the shares or underlying shares of the Company which is required to be disclosed under Part XV of the Securities and Future Ordinance.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rules.

The Company is of the view that Mr. Lau has satisfied the requirement of independent as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lau for joining the Company.

By order of the Board
EcoGreen Fine Chemicals Group Limited
Yang Yirong
Chairman & President

Hong Kong, 10 June 2011

** For identification purpose only*

As at the date of this announcement, the Board of Directors of the Company comprises of five executive Directors, namely Mr. Yang Yirong (Chairman), Mr. Gong Xionghui, Ms. Lu Jiahua, Mr. Lin Like and Mr. Han Huan Guang, one non-executive Directors, namely Mr. Feng Tao and three independent non-executive Directors, namely, Mr. Yau Fook Chuen, Mr. Wong Yik Chung, John and Mr. Lau Wang Yip, Derrick.