

CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

Number of shares to which this proxy form relates (note 1

FORM OF PROXY FOR EXTRAORDINARY GENERAL MEETING

I/We ^(note 2)	
of	
being the registered holder(s) of ordinary shares of HK\$0.10 each (the "Shares") in the	e capital of
CHINA MENGNIU DAIRY COMPANY LIMITED (the "Company"), hereby APPOINT THE CHAIRMAN OF THE EXTRAORDINARY	GENERAL
MEETING or (note 3)	

of

as my/our proxy to vote and act for me/us at the Extraordinary General Meeting of the Company (the "EGM") (and at any adjournment thereof) to be held at the Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong at 10 a.m. on Thursday, March 20, 2014 in respect of the resolution listed in the notice of the EGM as indicated hereunder. Failure to complete the boxes will entitle my/our proxy to vote or abstain at his/her own discretion.

	ORDINARY RESOLUTION			AGAINST (note 4)
1.	(a)	To approve, confirm and ratify the Whitewash Waiver (as defined in the circular of the Company dated March 5, 2014 (the "Circular")) granted or to be granted by the Executive (as defined in the Circular) to the Concert Group (as defined in the Circular), and to authorize any one director of the Company to do all such things and take all such action and execute all documents (including the affixation of the company where execution under seal is required) as he/she may consider to be necessary or desirable to implement any of the matters relating to or incidental to the Whitewash Waiver (as defined in the Circular);		
	(b)	to approve, confirm and ratify the Subscription Agreement (as defined in the Circular) and the Specific Mandate (as defined in the Circular), and to authorize any one director of the Company to do all such things and take all such action and execute all documents (including the affixation of the common seal of the Company where execution under seal is required) as he/she may consider to be necessary or desirable to implement any of the matters relating to or incidental to the Subscription Agreement (as defined in the Circular) and the Specific Mandate (as defined in the Circular), and further to approve any changes and amendments thereto as he/she may consider necessary, desirable or appropriate; and		
	(c)	to authorize any one director of the Company to do all such acts and things and execute such documents (including the affixation of the common seal of the Company where execution under seal is required) and take all steps which, in his/her opinion deemed necessary, desirable or expedient to implement and/or effect the transactions contemplated under the Whitewash Waiver (as defined in the Circular), the Subscription Agreement (as defined in the Circular) and the Specific Mandate (as defined in the Circular) for and on behalf of the Company.		

Signature (note 5):

Date: _

Notes.

1. Please insert the number of shares in the Company registered in your name(s) to which this proxy form relates. Failure to fill in the aforesaid number of shares will result in this form of proxy being deemed to relate to all the shares in the Company registered in your name(s). Full name(s) and address(es) must be inserted in **BLOCK CAPITALS**. The names of all joint holders should be stated. 2

If any proxy other than the Chairman is preferred, strike out "THE CHAIRMAN OF THE EXTRAORDINARY GENERAL MEETING or" herein inserted and insert the name and address of the proxy desired in the space provided. A shareholder is entitled to appoint one or more proxies to attend and vote at the EGM. 3. The proxy or proxies need not be a member of the Company. ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.

IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK (I) IN THE RELEVANT BOX BELOW THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK (I) IN THE RELEVANT BOX BELOW THE BOX MARKED "AGAINST". Failure to complete any or all the boxes 4 will entitle your proxy to cast his vote(s) or abstain at his/her discretion.

This form of proxy must be signed by you or your attorney duly authorized in writing or, in the case of corporation, must be either under its common seal or under the hand of an officer or attorney duly authorized. 5

In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company. 6.

To be valid, this form of proxy, together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy 7. thereof, must be deposited at Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 182 Queen's Road East, Wanchai, Hong Kong not later than 48 hours before the commencement of the EGM or any adjournment thereof (as the case may be).

8 Completion and delivery of this form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof in person if you so wish.

For identification purposes only