



CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2319)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 MAY 2008

The Board is pleased to announce that the ordinary resolution as set out in the EGM Notice and proposed at the EGM held on 28 May 2008 was duly passed by the Shareholders by poll.

Reference is made to the announcement of the Company dated 8 April 2008 and the circular dated 29 April 2008 issued to the Shareholders in relation to the Acquisition and the issue of Consideration Shares (the “**Circular**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

At the EGM, voting on the ordinary resolution as set out in the EGM Notice (the “**Resolution**”) was conducted by poll. As at the date of the EGM, the total number of shares entitling the holder to attend and vote for or against the Resolution at the EGM was 1,067,253,687, representing 74.83% of the total issued share capital of the Company as at the EGM. There were no Shares entitling the holders to attend and vote only against the Resolution at the EGM. As indicated in the Circular, Niu Gensheng, Jinniu, Yinniu and other Founding Individuals and their associates have abstained from voting on the Resolution at the EGM.

Computershare Hong Kong Investors Services Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the EGM. The poll results in respect of the Resolution are set out below:

Resolution	Number of votes cast and approximate percentage		
	For	Against	Total
To approve, confirm and ratify, the entering into the Equity Interest Transfer Agreement dated 8 April 2008 between the Company and the Sellers in relation to the acquisition of the Sale Shares in Inner Mongolia Mengniu and to authorise the Directors to issue 135,328,255 Shares to the Sellers as the Consideration Shares pursuant to the Equity Interest Transfer Agreement	448,195,601 (99.60%)	1,794,000 (0.40%)	449,989,601

Note: The full text of the Resolution was set out in the EGM Notice.

As at the date of this announcement, the executive Directors are Niu Gensheng, Yang Wenjun, Sun Yubin; the non-executive Directors are Jiao Shuge (*alias* Jiao Zhen) and Julian Juul Wolhardt; and the independent non-executive Directors are Wang Huaibao, Zhang Julin and Li Jianxin.

By Order of the Board
Kwok Wai Cheong, Chris
Company Secretary

Hong Kong, 28 May 2008

* *For identification purposes only*