

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MENGNIU DAIRY COMPANY LIMITED

中國蒙牛乳業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2319)

ANNUAL GENERAL MEETING HELD ON 3 JUNE 2020 – POLL RESULTS

At the Annual General Meeting (the “AGM”) of China Mengniu Dairy Company Limited (the “Company”) held on 3 June 2020, all the resolutions as set out in the Notice of Annual General Meeting dated 29 April 2020 (the “Notice of AGM”) were voted on by poll. The Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking at the AGM. Unless otherwise stipulated herein, terms used in this announcement shall have the same meanings given to them in the Notice of AGM.

As at the date of the AGM, the number of issued share capital of the Company was 3,936,030,322 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. As disclosed in the circular of the Company dated 29 April 2020, Mr. Jeffrey, Minfang Lu (a Director and a holder of the Remaining Options) holding 124,847 Shares, together with 9 other holders of the Remaining Options holding 332,526 Shares, are required to abstain from voting at the AGM on resolution to approve the Amendment (being Resolution No. 7), and they have done so at the AGM. Save as disclosed above, there were no restrictions on any shareholders casting votes on any of the resolutions at the AGM.

The poll results in respect of the resolutions were as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		FOR	AGAINST
1.	To review and consider the audited financial statements and the reports of the directors and the independent auditors for the year ended 31 December 2019	3,108,075,107 (99.99%)	152,000 (0.01%)
2.	To approve the proposed final dividend	3,110,189,107 (99.99%)	144,000 (0.01%)
3.	(A) To re-elect Mr. Jeffrey, Minfang Lu as an executive director	3,009,867,847 (97.00%)	93,212,506 (3.00%)

	(B) To re-elect Mr. Jiao Shuge (alias Jiao Zhen) as an independent non-executive director	2,001,940,032 (64.36%)	1,108,393,075 (35.64%)
	(C) To re-elect Mr. Julian Juul Wolhardt as an independent non-executive director	2,291,488,920 (74.35%)	790,612,187 (25.65%)
	(D) To re-elect Mr. Meng Fanjie as an executive director	2,966,621,438 (95.60%)	136,458,915 (4.40%)
4.	To re-appoint Ernst & Young as the auditors of the Company and authorise the board of directors of the Company to fix their remuneration	2,271,241,345 (74.12%)	792,913,250 (25.88%)
5.	To give a general mandate to the directors to repurchase shares in the Company not exceeding 10% of the issued share capital of the Company	3,098,262,939 (99.63%)	11,491,168 (0.37%)
6.	To give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 10% of the issued share capital of the Company	1,853,807,673 (59.61%)	1,255,946,434 (40.39%)
7.	To approve the amendment to the terms of the Options granted under the Share Option Scheme	2,958,836,259 (95.13%)	151,496,848 (4.87%)

Note: for full text of the resolutions, please refer to the Notice of AGM.

As the required majority of votes were cast in favour of Resolutions No. 1 to No. 7, all these resolutions were duly passed as ordinary resolutions.

Payment of Dividend

The final dividend of the Company of RMB0.181 per ordinary share for the year ended 31 December 2019 (the “**Final Dividend**”) will be paid on or about Wednesday, 24 June 2020 to shareholders whose names appear on the register of members of the Company on Tuesday, 9 June 2020. The Final Dividend to be paid to the Company’s shareholders shall be HK\$0.197 per ordinary share, calculated with reference to the median exchange rate between Renminbi (“**RMB**”) and Hong Kong Dollars (“**HK\$**”) as announced by the People’s Bank of China on 3 June 2020 (the date when the shareholders of the Company approved the Final Dividend) which was HK\$1=RMB0.91702.

By Order of the Board
China Mengniu Dairy Company Limited
Kwok Wai Cheong, Chris
Company Secretary

Hong Kong, 3 June 2020

As at the date of this announcement, the Board comprises: Mr. Jeffrey, Minfang Lu and Mr. Meng Fanjie as executive directors, Mr. Chen Lang, Mr. Niu Gensheng, Mr. Tim Ørting Jørgensen and Mr. Pascal De Petrini as non-executive directors, Mr. Jiao Shuge (alias Jiao Zhen), Mr. Julian Juul Wolhardt, Mr. Zhang Xiaoya and Mr. Yau Ka Chi as independent non-executive directors.

** For identification purpose only*