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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 30 November 2006 (the "Prospectus") issued by Shanghai Jin Jiang International Hotels (Group) Company Limited (the "Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, UBS AG acting through its business group, UBS Investment Bank ("UBS"), as stabilising manager, or any person acting for it, may, but is not obliged to, over-allocate or effect transactions with a view to supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the last day for the lodging of applications under the Hong Kong Public Offering. Any stabilising activity will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). However, there is no obligation on UBS or any person acting for it to conduct any such stabilising activity. Any such market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilisation) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, will be done at the absolute discretion of UBS and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days from the last day for the lodging of applications under the Public Offering. The details of such stabilisation and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus.

The number of H Shares being offered in the International Placing may be increased by up to an aggregate of 165,000,000 additional H Shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters, by the Company subject to and upon the execution of the International Underwriting Agreement and is exercisable by the Joint Global Coordinators (on behalf of the International Underwriters) to cover over-allocations in the International Placing up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that the Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus issued by the Company.



上海錦江國際酒店（集團）股份有限公司

Shanghai Jin Jiang International Hotels (Group) Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

| | |
|--|--|
| Number of Offer Shares | : 1,100,000,000 H Shares (subject to adjustment and Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 110,000,000 H Shares (subject to adjustment) |
| Number of International Placing Shares | : 990,000,000 H Shares (subject to adjustment and Over-allotment Option) |
| Offer Price | : Not more than HK\$2.20 per H Share (payable in full in Hong Kong dollars on application, plus 1% brokerage, a SFC transaction levy of 0.004% and a Stock Exchange trading fee of 0.005% and subject to refund) and expected to be not less than HK\$1.81 per H Share |
| Nominal value per H Share | : RMB1.00 |
| Stock code | : 2006 |



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Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares to be issued as described in the Prospectus and/or to be offered in the Global Offering (including H Shares which may be issued under the Over-allotment Option and H Shares which may be converted from Domestic Shares upon the Listing and upon the exercise of the Over-allotment Option for SSF's retention). Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on 15 December, 2006. Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Company is initially offering 110,000,000 Hong Kong Offer Shares, representing 10% of the total number of H Shares initially being offered in the Global Offering, for subscription by way of a public offer in Hong Kong. The Hong Kong Offer Shares are being offered at the Offer Price. The allocation of the H Shares between the Hong Kong Public Offering and the International Placing is subject to adjustment as stated in the paragraph headed "The Hong Kong Public Offering" under the section headed "Structure of the Global Offering" in the Prospectus.

The Company intends to grant the Joint Global Coordinators the Over-allotment Option which is exercisable by the Joint Global Coordinators to, among other things, cover over-allocations in the International Placing by requiring the Company to issue up to an aggregate of additional 165,000,000 H Shares within 30 days from the last day for the lodging of applications under the Public Offering. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

The Offer Price is expected to be fixed by agreement between the Joint Global Coordinators (on behalf of the Underwriters) and the Company on or before 9 December, 2006. The Offer Price will be not more than HK\$2.20 per H Share and is expected to be not less than HK\$1.81 per H Share. Applicants for Hong Kong Offer Shares are required to pay 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee. The Joint Global Coordinators (on behalf of the Underwriters and with the consent of the Company) may reduce the number of Hong Kong Offer Shares and/or the indicative Offer Price range stated above and in the Prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such case, an announcement of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) not later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Applicants should note that if applications for Hong Kong Offer Shares have been submitted, then even if the number of Offer Shares and/or the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Joint Global Coordinators (on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price on or before 13 December, 2006, the Global Offering will not become unconditional and will lapse.

The Global Offering is conditional on the fulfillment of the conditions as stated in the paragraph headed "Conditions" in the section headed "Structure of the Global Offering" in the Prospectus. If the Global Offering does not become unconditional, all application monies received from applicants under the Hong

Kong Public Offering will be refunded, and in the event that the Offer Price is less than the initial price per H Share actually paid, the appropriate portion of the application monies will be refunded, in each case without interest and on the terms set out under the paragraph headed “Refund of your money” on the relevant Application Forms or in the section headed “Terms and conditions of the Hong Kong Public Offering” in the Prospectus. Refund payments will also be made in respect of wholly or partially unsuccessful applications. Refund monies for applicants applying by giving electronic application instructions to HKSCC is expected to be credited to the designated bank accounts of the relevant CCASS Investor Participants on 14 December, 2006 or, under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees. Applicants for 1,000,000 H Shares or more and have indicated in their Application Forms that they wish to collect H Share certificates (where applicable) and/or refund cheques (where applicable) personally, may collect H Share certificates (where applicable) and/or refund cheques (where applicable) from the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712–16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai from 9:00 a.m. to 1:00 p.m. on 14 December, 2006 or any other date notified by the Company in the newspapers as the date of despatch of H Share certificates and refund cheques. Applicants being individuals who opt for personal collection can not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected H Share certificates and refund cheques (where applicable) will be despatched by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms.

In relation to applicants on Application Forms for 1,000,000 H Shares or more who did not opt for personal collection and applicants for less than 1,000,000 H Shares, their H Share certificates (where applicable) and/or refund cheques (where applicable) will be despatched by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms on 14 December, 2006.

H Share certificates will only become valid certificates of title if the Global Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to occur no later than 15 December, 2006.

Applications for the H Shares will only be considered on the basis set out in the Prospectus and the **WHITE** and **YELLOW** Application Forms. It should be noted that **multiple or suspected multiple applications or any application for more than 55,000,000 H Shares, being 50% of the Hong Kong Offer Shares initially being offered to the public, will be rejected** or not be accepted. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC may be made for the benefit of any person. Applicants for Hong Kong Offer Shares are required to undertake and confirm that they or the relevant beneficial owner(s) have not indicated an interest for, applied for or taken up and will not indicate an interest for, apply for or take up H Shares under the International Placing.

Applicants who would like to be allotted H Shares in their own names should complete and sign the **WHITE** Application Form. Applicants who would like to have the allotted H Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Form, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on 30 November, 2006 until 12:00 noon on 7 December, 2006 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or (ii) give electronic application instructions to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during business hours in the same period from:

any participant of the Stock Exchange;

BNP Paribas Peregrine Capital Limited, 61st Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

UBS AG acting through its business group, UBS Investment Bank, 52nd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

DBS Asia Capital Limited, 22/F., The Center, 99 Queen's Road Central, Central, Hong Kong;

First Shanghai Securities Limited, 19/F., Wing On House, 71 Des Voeux Road Central, Hong Kong;

Shenyin Wanguo Capital (H.K.) Limited, 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong

Sun Hung Kai International Limited, Level 12, One Pacific Place, 88 Queensway, Hong Kong

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited, Industrial and Commercial Bank of China (Asia) Limited, The Bank of East Asia, Limited and Bank of Communications Co., Ltd. Hong Kong Branch:

For Standard Chartered Bank (Hong Kong) Limited

| Hong Kong Island | | Kowloon | | New Territories | |
|---------------------------|---|--------------------|---|----------------------|--|
| Des Voeux Road Branch | Standard Chartered Bank Building, 4-4A Des Voeux Road, Central | Mongkok Branch | Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok | Shatin Centre Branch | Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin |
| 88 Des Voeux Road Branch | 88 Des Voeux Road Central | Kwun Tong Branch | 88-90 Fu Yan Street, Kwun Tong | Tsuen Wan Branch | Shop C, G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan |
| Leighton Centre Branch | Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay | Tsimshatsui Branch | G/F, 10 Granville Road, Tsimshatsui | | |
| Quarry Bay Branch | G/F, Westlands Gardens, 1027 King's Road, Quarry Bay | San Po Kong Branch | Shop A, G/F., Perfect Industrial Building, 31 Tai Yau Street, San Po Kong | | |
| North Point Centre Branch | North Point Centre, 284 King's Road, North Point | | | | |

For Industrial and Commercial Bank of China (Asia) Limited

| Hong Kong Island | | Kowloon | | New Territories | |
|-------------------------|---|-----------------------|--|-----------------------------------|---|
| Central Branch | 1/F, 9 Queen's Road Central, Central | To Kwa Wan Branch | G/F., 287–289 To Kwa Wan Road | Tsuen Wan Castle Peak Road Branch | G/F., 423–427 Castle Peak Road, Tsuen Wan |
| Hennessy Road Branch | Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay | Mongkok Branch | G/F, Belgian Bank Building, 721–725 Nathan Road, Mongkok | Kwai Chung Branch | Unit G02, Tower A, Regent Centre, 63 Wo Yi Hop Road, Kwai Chung |
| Causeway Bay Branch | Shop A, G/F, Jardine Center, 50 Jardine's Bazaar, Causeway Bay | Hong Ning Road Branch | 58 Hong Ning Road, Kwun Tong | | |
| | | Tsim Sha Tsui Branch | Shop 6–7, G/F., Hankow Centre, 5–15 Hankow Road, Tsimshatsui | | |

For Bank of East Asia, Limited

| Hong Kong Island | | Kowloon | | New Territories | |
|-------------------------|--|----------------------|--|----------------------------|---|
| Central Branch | 31 Des Voeux Road, Central | Mongkok Branch | 638–640 Nathan Road | Shatin Plaza Branch | Shop Nos. 3–4, Level 1, Shatin Plaza |
| Chai Wan Branch | 345 Chai Wan Road | Prince Edward Branch | G/F, Hanley House, Nos 776–778 Nathan Road | Tuen Mun Town Plaza Branch | Shop Nos 2–10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun |
| Wanchai Branch | Shop Nos A–C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai | Tsim Sha Tsui Branch | Shop A & B, Milton Mansion, No. 96 Nathan Road | Tai Po Branch | 62–66 Po Heung Street, Tai Po Market |

For Bank of Communications Co., Ltd. Hong Kong Branch

| Hong Kong Island | | Kowloon | | New Territories | |
|-------------------------|---|---------------------------------|---|------------------------|---|
| Hong Kong Branch | 20 Pedder Street, Central, Hong Kong | Kowloon Sub-Branch | 563 Nathan Road | Tsuen Wan Sub-Branch | Shop G10–11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road |
| Taikoo Shing Sub-Branch | Shop 38, G/F., City Plaza 2, 18 Taikoo Shing Road | Tsimshatsui Sub-Branch | Shops 1–3, G/F, 22–28 Mody Road, Tsimshatsui | Sheung Shui Sub-Branch | Shops 1010–1014, G/F, Sheung Shui Centre, Shopping Arcade, Sheung Shui |
| Wanchai Sub-Branch | 32–34 Johnston Road, Wanchai | Cheung Sha Wan Plaza Sub-Branch | Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road | | |
| | | Hunghom Sub-Branch | 1–3A Tak Man Street, Whampoa Estate, Hunghom, Kowloon | | |

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which one cheque or banker's cashier order should be securely attached and made payable to "Horsford Nominees Limited — Shanghai Jin Jiang Public Offer" should be deposited in the special collection boxes provided at any of the

branches of Standard Chartered Bank (Hong Kong) Limited, Industrial and Commercial Bank of China (Asia) Limited, The Bank of East Asia, Limited and Bank of Communications Co., Ltd. Hong Kong Branch referred to above at the following times on the following dates:

Thursday, 30 November, 2006 — 9:00 a.m. to 4:30 p.m.
Friday, 1 December, 2006 — 9:00 a.m. to 4:30 p.m.
Saturday, 2 December, 2006 — 9:00 a.m. to 12:30 p.m.
Monday, 4 December, 2006 — 9:00 a.m. to 4:30 p.m.
Tuesday, 5 December, 2006 — 9:00 a.m. to 4:30 p.m.
Wednesday, 6 December, 2006 — 9:00 a.m. to 4:30 p.m.
Thursday, 7 December, 2006 — 9:00 a.m. to 12:00 noon

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

Investors can apply for H Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Thursday, 30 November, 2006 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 1 December, 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 2 December, 2006 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 4 December, 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 5 December, 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 6 December, 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 7 December, 2006 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to changes as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on 30 November, 2006 until 12:00 noon on 7 December, 2006 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC must be received no later than 12:00 noon on 7 December, 2006 (or if the application lists are not open on that day, then by 12:00 noon on the next Business Day on which the lists are open). Please see the section headed "How to apply for Hong Kong Offer Shares" in the Prospectus for further details. The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

The application lists will open from 11:45 a.m. to 12:00 noon on 7 December, 2006 (or such later date as may apply in case of a tropical cyclone warning signal No.8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus).

The H Shares available for subscription by the public under the Hong Kong Public Offering will be divided equally into two pools for allocation purposes: pool A and pool B. The H Shares in pool A will be allocated on an equitable basis to applicants who have applied for H Shares with an aggregate subscription price of HK\$5 million (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable) or less. The H Shares in pool B will be allocated on an equitable basis to applicants who have applied for H Shares with an aggregate subscription price of more than HK\$5 million (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable). Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the H Shares in one (but not both) of the pools are undersubscribed, the surplus H Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. For the purpose of this paragraph only, the “subscription price” for the H Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of H Shares from either pool A or pool B but not from both pools.

It is expected that the Offer Price, the level of indications of interest in the International Placing, the results of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares, and the Hong Kong Identity Card numbers/passport numbers/business registration numbers of successful applicants will be published on or before 14 December, 2006 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

H Share certificates for wholly or partially successful applications on **YELLOW** Application Form and by giving electronic application instructions to HKSCC will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for the credit of the relevant CCASS Investor Participant stock accounts or the stock accounts of the relevant designated CCASS Participants at the close of business on 14 December, 2006 or under contingent situation, on any other date as HKSCC or HKSCC Nominees may choose. Such applicants should refer to the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you and amount of refund payable to you if giving **electronic application instructions** with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on 14 December, 2006 or such other date as shall be determined by HKSCC or HKSCC Nominees. For CCASS Investor Participants, immediately after the credit of the Hong Kong Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System or the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your stock account and the amount of refund money credited to your designated bank account (if apply by giving **electronic application instructions**). For further details, please refer to the section entitled “How to apply for Hong Kong Offer Shares” in the Prospectus.

As at the date of this
announcement, the Directors
are:

By order of the Board
Shanghai Jin Jiang International Hotels (Group) Company Limited*
Chen Wenjun
Executive Director

Executive Directors: Yu
Minliang, Chen Wenjun, Yang
Weimin, Chen Hao, Yuan
Gongyao, Xu Zurong, Han
Min, Kang Ming
Non-executive Director: Shen
Maoxing
Independent non-executive
Directors: Ji Gang, Xia Dawei,
Sun Dajian, Rui Mingjie, Yang
Menghua, Tu Qiyu, Shen
Chengxiang, Lee Chung Bo

Hong Kong, 30 November, 2006

* *The Company is registered as an overseas company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "Shanghai Jin Jiang International Hotels (Group) Company Limited".*

*Please also refer to the published version of this announcement in **The Standard**.*