Redsun Properties Group Limited
弘 陽 地 產 集 團 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1996)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the "**Announcement**") of Redsun Properties Group Limited (the "**Company**") dated February 17, 2025 in relation to the Parking Spaces Transfer Framework Agreement and the Equity Transfer Agreements. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, details of the Parking Spaces Transfer Framework Agreement and the Equity Transfer Agreements and the transactions contemplated thereunder, a letter from the Independent Board Committee, the recommendations of the Independent Financial Adviser, the property valuation report prepared by the Independent Valuer, together with a notice of EGM and other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before March 28, 2025.

As additional time is required to finalize certain information to be included in the Circular, the Company expects that the despatch of the Circular as well as the related proxy form will be postponed to a date on or before April 30, 2025.

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By order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman
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Hong Kong, March 28, 2025

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.