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**Redsun Properties Group Limited**

**弘陽地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1996)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Redsun Properties Group Limited (the “**Company**”) dated September 25, 2018. This clarification announcement is published for the purpose of correcting an inadvertent clerical error in the Announcement. Unless otherwise defined herein, capitalized and abbreviated terms used in this announcement shall have the same meanings as those defined in the Announcement.

Under the paragraph headed “Information on the Target Company — The Wuhan Project — (a) NK1” of the Announcement, the aggregate GFA of NK1 was stated as 204,243 sq.m. Instead, it should be 30,481 sq.m.

Save as disclosed above, all information contained in the Announcement remains unchanged.

On behalf of the Board  
**Redsun Properties Group Limited**  
**Zeng Huansha**  
*Chairman*

Hong Kong, September 26, 2018

*As of the date of this announcement, the executive Directors are Mr. Zeng Huansha and Mr. He Jie; the non-executive Directors are Mr. Jiang Daqiang, Mr. Zhang Liang and Mr. Zhang Hongwu; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.*