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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “**Board**”) of Redsun Properties Group Limited (the “**Company**”) hereby announces that the Company’s principal place of business in Hong Kong has been changed to Unit 3712-13, 37/F, The Center, No. 99 Queen’s Road Central, Hong Kong with effect from August 28, 2018.

On behalf of the Board
Redsun Properties Group Limited
ZENG Huansha
Chairman

Nanjing, the People’s Republic of China, August 28, 2018

As of the date of this announcement, our executive Directors are Mr. Zeng Huansha and Mr. He Jie, our non-executive Directors are Mr. Jiang Daqiang, Mr. Zhang Liang and Mr. Zhang Hongwu and our independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.