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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board of directors (the “**Board**”) of Redsun Services Group Limited (the “**Company**”) hereby announces that Ms. Yim Lai Kiu (“**Ms. Yim**”) has tendered her resignation as a joint company secretary of the Company (the “**Joint Company Secretary**”) and has ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the process agent for accepting service of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 24 August 2023.

Ms. Yim confirmed that she has no disagreement with the Board and there is no matter relating to her resignation which need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Ms. Yung Mei Yee (“**Ms. Yung**”) has been appointed as the Joint Company Secretary, Authorised Representative and Process Agent with effect from 24 August 2023. After the aforesaid changes, Mr. Li Yonggang (“**Mr. Li**”) will continue to serve as the other Joint Company Secretary.

Reference is made to the announcement of the Company dated 1 September 2022 regarding a waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Li to act as the Joint Company Secretary for the period from the date of appointment of Ms. Yim on 1 September 2022 to 24 March 2024 (the

“**Waiver Period**”), on the condition that Ms. Yim, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is appointed as the Joint Company Secretary and provides assistance to Mr. Li to acquire the “relevant experience” within the meaning of Rule 3.28 of the Listing Rules and to discharge his duties as the Joint Company Secretary during the Waiver Period. The Waiver will be revoked immediately if Ms. Yim ceases to be a Joint Company Secretary providing assistance to Mr. Li.

In view of Ms. Yim’s resignation, the Company has applied for, and the Stock Exchange has granted, a new waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for a period from the effective date of appointment of Ms. Yung to 24 March 2024 (the “**New Waiver Period**”) on the conditions that (i) Mr. Li will be assisted by Ms. Yung during the New Waiver Period; and (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Company will disclose details of the New Waiver, including the reasons for and the conditions of the New Waiver, and the qualification and experience of both Mr. Li and Ms. Yung in an announcement. In addition, the Company shall notify the Stock Exchange at the end of the New Waiver Period for the Stock Exchange to re-visit the situation, as the Stock Exchange expects that after the end of the New Waiver Period, the Company will be able to demonstrate that Mr. Li can satisfy Rule 3.28 of the Listing Rules after having the benefit of Ms. Yung’s assistance such that a further waiver will not be necessary.

The biographical details of Mr. Li and Ms. Yung are set out below:

Mr. Li

Mr. Li Yonggang, was appointed as the Joint Company Secretary on 25 March 2021.

Mr. Li, aged 46, has been the head of listing office of Hong Yang Group Company Limited, the controlling shareholder of the Company, since September 2016. He is primarily responsible for the securities affairs and compliance matters of the Group.

Mr. Li has over 10 years of experience in the corporate governance and company secretarial field. Before joining the Company, from 2000 to 2008, he served as a financial staff of Anhui BBKA Biochemical Co., Ltd. (now renamed as COFCO Biochemical (Anhui) Co., Ltd., SZ000930) and Anhui Fengyuan Pharmaceutical Co., Ltd. (SZ000153), and served as a chief financial officer of BBKA France SAS and BBKA Belgium NV, the deputy head of financial department and investment development department of Anhui Fengyuan Group Co., Limited. From 2008 to 2011, he served as secretary to the Board and chief financial officer of Anhui Tiger Biotechnology Co., Ltd. From 2011 to 2016, he served as the deputy general manager and secretary to the Board

of Taifu Industrial Co., Ltd. (now renamed as Shandong Geo-Mineral Co., Ltd., SZ000409). Since April 2019, he has been appointed as a joint company secretary of Redsun Properties Group Limited (stock code: 1996.HK).

Mr. Li obtained a bachelor degree of economics from Henan University of Technology in June 2000, a master degree of management from Anhui University of Finance and Economics in June 2013 and an undergraduate diploma in law from Nanjing University in July 2020. Mr. Li was awarded the qualification of Middle Grade Accountant by the Personnel Department in Anhui Province in May 2009, and he was awarded the qualification of Middle Grade Economist by the Human Resources and Social Security Department in Shandong Province in November 2014.

With extensive working experience, Mr. Li is familiar with the PRC laws, company secretarial and compliance matters of the Company.

Ms. Yung

Ms. Yung Mei Yee is a vice president of SWCS Corporate Services Group (Hong Kong) Limited. Ms. Yung has over 20 years of experience in handling company secretarial, corporate governance and compliance affairs of listed companies. Ms. Yung has held various senior company secretarial positions in and acted as the company secretary or joint company secretary of a number of companies listed on the Stock Exchange. She is currently the joint company secretary of a few listed companies on the Stock Exchange. She is a fellow of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She obtained a bachelor's degree of arts in accountancy and a master's degree of arts in language and law from the City University of Hong Kong, and a bachelor's degree of laws from the University of London.

The Board would like to take this opportunity to express its gratitude to Ms. Yim for her contribution to the Company during her tenure of service and welcome Ms. Yung on her new appointment.

By order of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 23 August 2023

As of the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Ms. Zeng Zixi is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.