

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

RESIGNATION OF EXECUTIVE DIRECTOR, EXECUTIVE PRESIDENT AND MEMBER OF NOMINATION COMMITTEE AND APPOINTMENT OF VICE PRESIDENT

RESIGNATION OF EXECUTIVE DIRECTOR, EXECUTIVE PRESIDENT AND MEMBER OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Redsun Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yang Guang has tendered his resignation as an executive Director, the executive president of the Company and a member of the nomination committee of the Board with effect from 23 September 2022 due to his personal development.

Mr. Yang Guang will no longer hold any position in the Group after his resignation. The resignation of Mr. Yang Guang will not result in the number of members of the Board falling below the minimum quorum, nor will it affect the normal operation of the Board.

Mr. Yang Guang has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF VICE PRESIDENT

The Board is pleased to announce that Mr. Chen Yichun (“**Mr. Chen**”) has been appointed as the Vice President of the Company (presiding over the work) (the “**Vice President**”) responsible for overall operation and management of the Company with effect from 23 September 2022.

Mr. Chen Yichun, aged 44, has served as the Vice President of the Group (presiding over the work) since September 2022. Joining Hong Yang Group Company Limited, the controlling shareholder of the Group, in May 2019, Mr. Chen successively served as the general manager of the customer relations department of Redsun Properties Group Limited and the general manager of the customer relations department of Hong Yang Group Company Limited, and has been the chief operating officer of the Group since June 2022. Prior to joining Hong Yang Group Company Limited, Mr. Chen successively worked at China Vanke Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000002), CIFI Holdings (Group) Co. Ltd., a company listed on The Stock Exchange of Hong Kong Limited (stock code: 00884) and Jiangsu Zhongnan Construction Group Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 000961), and engaged in property management, customer relations management, project management, large-scale operation management and regional management.

Mr. Chen graduated from Northwestern Polytechnical University majoring in civil engineering, and is a national-registered first-class constructor.

As at the date of this announcement, Mr. Chen (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the aforementioned appointment of Mr. Chen that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Yang Guang for his contribution to the Company during his tenure of office and extend its warm welcome to Mr. Chen on his new appointment.

By order of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 23 September 2022

As of the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Ms. Zeng Zixi is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.