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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board of directors (the “**Board**”) of Redsun Services Group Limited (the “**Company**”) hereby announces that Mr. Wong Yu Kit has tendered his resignation as the joint company secretary of the Company (the “**Joint Company Secretary**”) and has ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the process agent of the Company in Hong Kong for the purpose of accepting service of process and notices on its behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 19.05(2) of the Listing rules (collectively, the “**Process Agent**”) with effect from 1 September 2022.

Mr. Wong Yu Kit confirmed that he has no disagreement with the Board and there are no circumstances relating to his above resignations which need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board further announces that Ms. Yim Lai Kiu (“**Ms. Yim**”) has been appointed as the Joint Company Secretary, Authorised Representative and Process Agent with effect from 1 September 2022.

After the aforesaid changes, Mr. Li Yonggang (“**Mr. Li**”) will continue to serve as the other Joint Company Secretary.

Reference is made to the announcement of the Company dated 25 March 2021 regarding the appointment of Mr. Li as one of the Joint Company Secretaries and the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Li to act as the Joint Company Secretary for a period of three years from the date of Mr. Li’s appointment as a joint company secretary of the Company (the “**Waiver Period**”), on the condition that Mr. Wong Yu Kit, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as the Joint Company Secretary and provides assistance to Mr. Li to acquire the “relevant experience” within the meaning of Rule 3.28 of the Listing Rules and to discharge his duties as the Joint Company Secretary during the Waiver Period. The Waiver will be revoked immediately if Mr. Wong Yu Kit ceases to provide assistance to Mr. Li.

In view of Mr. Wong Yu Kit’s resignation and since Mr. Li currently does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules, the Company has applied for, and the Stock Exchange has granted, a new waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for a period from the effective date of appointment of Ms. Yim to 24 March 2024 (the “**New Waiver Period**”) on the conditions that (i) Mr. Li will be assisted by Ms. Yim during the New Waiver Period and the New Waiver will be revoked immediately if and when Ms. Yim ceases to provide assistance to Mr. Li; (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company; and (iii) the Company will disclose details of the New Waiver, including the reasons for and the conditions of the New Waiver, and the qualification and experience of both Mr. Li and Ms. Yim. In addition, the Company shall notify the Stock Exchange at the end of the New Waiver Period for the Stock Exchange to re-visit the situation, as the Stock Exchange expects that after the end of the New Waiver Period, the Company will be able to demonstrate that Mr. Li can satisfy Rule 3.28 of the Listing Rules after having the benefit of Ms. Yim’s assistance such that a further waiver will not be necessary.

The biographical details of Mr. Li and Ms. Yim are set out as follows:

Mr. Li

Mr. Li, aged 45, has been the head of listing office of Hong Yang Group Company Limited, the controlling shareholder of the Company, since September 2016. He is primarily responsible for the securities affairs and compliance matters of the Group.

Mr. Li has over 10 years of experience in the corporate governance and company secretarial field. Before joining the Company, from 2000 to 2008, he served as a financial staff of Anhui BBKA Biochemical Co., Ltd., LTD (now renamed as COFCO Biochemical (Anhui) Co., Ltd., SZ000930) and Anhui Fengyuan Pharmaceutical Co., Ltd. (SZ000153), and served as a chief financial officer of BBKA France SAS and BBKA Belgium NV, the deputy head of financial department and investment development

department of Anhui Fengyuan Group Co., Limited. From 2008 to 2011, he served as secretary to the Board and chief financial officer of Anhui Tiger Biotechnology Co., Ltd. From 2011 to 2016, he served as the deputy general manager and secretary to the Board of Taifu Industrial Co., Ltd. (now renamed as Shandong Geo-Mineral Co., Ltd., SZ000409). Since April 2019, he has been appointed as a joint company secretary of Redsun Properties Group Limited (stock code: 1996.HK).

Mr. Li obtained a bachelor degree of economics from Henan University of Technology in June 2000, a master degree of management from Anhui University of Finance and Economics in June 2013 and an undergraduate diploma in law from Nanjing University in July 2020. Mr. Li was awarded the qualification of Middle Grade Accountant by the Personnel Department in Anhui Province in May 2009, and he was awarded the qualification of Middle Grade Economist by the Human Resources and Social Security Department in Shandong Province in November 2014.

With extensive working experience, Mr. Li is familiar with the PRC laws, company secretarial and compliance matters of the Company.

Ms. Yim

Ms. Yim currently serves as a Corporate Secretarial Executive of SWCS Corporate Services Group (Hong Kong) Limited and has over three years of experience in listed corporate secretarial field. Ms. Yim obtained a bachelor's degree in management from Sun Yat-Sen University, China, a master's degree in professional accounting and corporate governance from the City University of Hong Kong; and she is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong Yu Kit for his contribution to the Company during his tenure of service and welcome Ms. Yim on her new appointments.

By order of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 1 September 2022

As of the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Mr. Yang Guang and Ms. Zeng Zixi are the executive Directors; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.