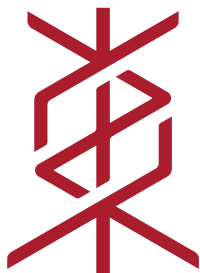


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東京中央拍賣控股有限公司
TOKYO CHUO AUCTION HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 1939)

POSITIVE PROFIT ALERT

This announcement is made by Tokyo Chuo Auction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Period**”), the Group is expected to record a consolidated net profit attributable to owners of the Company of approximately HK\$11.6 million as compared to a consolidated net loss attributable to owners of the Company of approximately HK\$5.2 million for the corresponding period in 2020.

Based on the information currently available to the Company, the Board considers that the turnaround of the Group's performance for the Period was primarily due to (i) the gradual recovery of economy, (ii) the Group's breakthrough at the development of online auctions during 2021, and (iii) the fact that the Group's revenue for the Period was significantly higher as compared to the revenue for the six months ended 30 September 2020.

The Group is still in the course of finalizing its interim results for the Period. The information contained in this announcement is only a preliminary assessment by the Board of the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company and which are therefore subject to adjustments. The overall financial results of the Group for the Period will only be ascertained when all the relevant results and corresponding treatments are finalized, which may be different from those disclosed in this announcement. Shareholders and the potential investors of the Company should read the Company's results announcement for the Period carefully, which is expected to be published by the end of November 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tokyo Chuo Auction Holdings Limited
東京中央拍賣控股有限公司
Ando Shokei
Chairman

Hong Kong, 8 November 2021

As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai and Mr. Sun Hongyue; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.