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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

#### **(I) RESIGNATION OF EXECUTIVE DIRECTOR; (II) APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (III) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

##### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) announces that Mr. Chan Man Kiu (“**Mr. Chan**”) has resigned as an executive Director and a Chief Financial Officer due to his other business engagement with effect from 20 May 2024.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

##### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board would like to announce that, with effect from 20 May 2024, Mr. Law Hok Yu (“**Mr. Law**”) has been appointed as an executive director of the Company. Mr. Shi Jianwen (“**Mr. Shi**”) has been appointed as an independent non-executive director of the Company.

The respective biographical details of Mr. Law and Mr. Shi are set out below:

##### **Mr. Law**

Mr. Law Hok Yu (羅學儒), age 34, has been appointed as an executive director with effective from 20 May 2024.

Mr. Law has over 10 years of experience in auditing, accounting and corporate finance, which is derived from his previous working experience in an international accounting firm and a company listed on the Main Board of Hong Kong.

Mr. Law obtained a Bachelor of Business Administration Degree in Accountancy from the Hong Kong Polytechnic University in 2015. He is a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Law entered into a service agreement with the Company for a term of three years commencing from 20 May 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Law as an executive director may be terminated by one month's notice in writing served by either party on the other. Mr. Law will be entitled to an annual director's fee of HK\$520,000, which is determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

### **Mr. Shi**

Mr. Shi Jianwen (石艦文), age 30, has been appointed as an independent non-executive director with effect from 20 May 2024.

Mr. Shi has over 7 years of experience in corporate operation and management in the financial leasing industry. Since 2020, he has worked in Shenzhen Zhongzhu Kaixuan Supply Chain Management Co., Ltd. and is currently the general manager. Prior to 2020, he also worked in Shenzhen BYD International Financial Leasing Co., Ltd. and Hengtai International Financial Leasing Co., Ltd., as a project manager and account manager respectively.

Mr. Shi obtained a bachelor's degree in Economics from Zhuhai College of Beijing Institute of Technology in 2017.

Mr. Shi entered into a letter of appointment with the Company for a term of three years commencing from 20 May 2024, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Shi as an independent non-executive director may be terminated by one month's notice in writing served by either party on the other. Mr. Shi will be entitled to a director's fee of HK\$180,000 per annum, which is determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Law and Mr. Shi (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Deng has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Each of Mr. Law and Mr. Shi has also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to extend its warmest welcome to Mr. Law and Mr. Shi in joining the Board.

### **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

Mr. Shi has been appointed as a member of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 20 May 2024.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Deng Chaowen**  
*Chairman*

Hong Kong, 20 May 2024

*As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen and Mr. Law Hok Yu as executive directors, and Ms. Mak Suet Man, Mr. Liu Sicheng, Mr. Shi Jianwen and Mr. Deng Chaowen as independent non-executive directors.*