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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

## **(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (II) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (III) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) announces that Mr. Au Yeung Wai Key (“**Mr. Au Yeung**”) has tendered his resignation as an independent non-executive Director, the chairman and a member of the remuneration committee of the Company, and a member of each of the audit committee and the nomination committee of the Company respectively with effect from 10 February 2023 in order to focus on his personal and business commitments.

Mr. Au Yeung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that shall be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Law Chi Hung (羅智鴻) (“**Mr. Law**”), aged 39, has been appointed as an independent non-executive Director, the chairman and a member of the remuneration committee and a member of each of the audit committee and the nomination committee with effect from 10 February 2023.

Mr. Law has over 15 years of experience in providing accounting, auditing and taxation services. Mr. Law worked in accounting firms in Hong Kong from November 2005 to May 2014. Since March 2017, he has also served as a director of CLG CPA Limited, a CPA firm in Hong Kong.

Mr. Law has also served as an independent non-executive director of SEEC Media Group Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 205), since June 2015 and served as an independent non-executive director of Silver Tide Holdings Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1943), from July 2019 to October 2022.

Mr. Law obtained a Bachelor of Business Administration (Honours) in Accountancy from the City University of Hong Kong in Hong Kong in November 2005 and obtained a Master of Corporate Governance from The Hong Kong Polytechnic University in September 2022. He became a member and a fellow member of the Hong Kong Institute of Certified Public Accountants in May 2010 and July 2017, respectively. Mr. Law is also a member of The Hong Kong Chartered Governance Institute.

Mr. Law has entered into a letter of appointment with the Company as an independent non-executive Director for an initial term of three years commencing from 10 February 2023. Mr. Law will hold office until the first general meeting of the Company after his appointment and will thereafter be subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Pursuant to the letter of appointment, Mr. Law is entitled to receive a director's fee of HK\$180,000 per annum. Such fee was determined by the Board with reference to his qualifications, experience, duties and responsibilities in the Company, and the prevailing market conditions.

Mr. Law has confirmed that save as disclosed in this announcement, he (i) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any interest in the Shares (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) does not hold any other positions in the Company or its subsidiaries; and (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) of the Company. Save as disclosed in this announcement, there are no other matters which need to be brought to the attention of the Shareholders regarding the appointments of Mr. Law or any other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

Mr. Leung Fuk Shun, an independent non-executive Director, has been appointed as a member of the nomination committee and audit committee of the Company with effect from 10 February 2023.

Mr. Law has been appointed as the chairman and a member of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 10 February 2023.

The Board would like to express its sincere gratitude and appreciation to Mr. Au Yeung for his contribution to the Company during his tenure of service in the Company and extend its warmest welcome to Mr. Law in joining the Board.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Leung Fuk Shun**  
*Chairman*

Hong Kong, 10 February 2023

*As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen, and Mr. Ho Chi Yuen as executive Directors, and Mr. Leung Fuk Shun, Mr. Law Chi Hung, Mr. Cheung Chun Man Anthony and Mr. Tse Ka Ching Justin as independent non-executive Directors.*