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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGES IN COMPOSITION OF BOARD COMMITTEES AND COMPLIANCE WITH THE LISTING RULES**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Wun Wai Yee Duncan (“**Mr. Wun**”) has been appointed as an independent non-executive Director with effect from 15 October 2020 (the “**Appointment**”).

The biographical details of Mr. Wun are set out below:

**Mr. WUN Wai Yee Duncan (溫偉儀)**, aged 56, has over 30 years of experience in the finance and investment industry. Mr. Wun worked as the assistant director of Crosby Securities (HK) Limited from September 1988 to August 1994. From August 1994 to April 2004, Mr. Wun worked at CS FIRST BOSTON (HONG KONG) SECURITIES LIMITED (currently known as Credit Suisse Securities (Hong Kong) Limited) with his last position as the director of the equity sales department, he then worked at G.K. GOH SECURITIES (H.K.) LIMITED (currently known as CGS-CIMB Securities (Hong Kong) Limited) from July 2004 to August 2009 with his last position as the director and the head of institutional sales department. From September 2009 to May 2017, Mr. Wun worked at Yuanta Securities (Hong Kong) Company Limited and was a responsible officer (from July 2010 to May 2017) for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) with his last position as the head of cash equities department. From April 2018 to May 2020, Mr. Wun was the managing director and a responsible officer (from October 2018 to May 2020) of Green Park Financial Co., Limited for type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset

management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has worked at Tye Capital Management Limited as the managing director since June 2020.

Mr. Wun obtained his bachelor's degree in statistics and mathematics from The University of Western Ontario in Canada in October 1986.

Mr. Wun entered into a letter of appointment with the Company for a term of three years commencing on 15 October 2020, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The appointment of Mr. Wun as an independent non-executive Director can be terminated by three months' notice in writing served by either party on another. Mr. Wun is entitled to receive a director's fee of HK\$180,000 per annum which was determined by his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Wun (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wun also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there are no other matters that needs to be brought to the attention of the shareholders of the Company.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby further announces the following changes in the composition of the board committees of the Company with effect from 15 October 2020:

- (a) Mr. Wun has been appointed as a member of the audit committee and remuneration committee;
- (b) Mr. Lee Ka Chun Benny, a non-executive Director, ceased to be a member of the audit committee; and
- (c) Mr. Lee Ka Ho, an executive Director, ceased to be a member of the remuneration committee.

## COMPLIANCE WITH THE LISTING RULES

Following the Appointment, the Company has complied with the requirements of having at least three independent non-executive Directors on the Board. The Board now includes three independent non-executive Directors as required under Rule 3.10(1) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Wun in joining the Board.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Lee Pui Sun**  
*Chairman and Executive Director*

Hong Kong, 15 October 2020

*As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching and Mr. Lee Ka Ho as executive Directors, Mr. Lee Ka Chun Benny and Mr. Zhang Chen as non-executive Directors, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Wun Wai Yee Duncan as independent non-executive Directors.*