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合 景 泰 富

**KWG Property Holding Limited**  
**合景泰富地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. He Wei Zhi has been appointed as an executive director of the Company with effect from 1 February 2009.

The board of directors (the “Board”) of KWG Property Holding Limited (the “Company”) announces that Mr. He Wei Zhi (“Mr. He”) has been appointed as an executive director of the Company with effect from 1 February 2009.

Mr. He, aged 40, graduated from Guangzhou University majoring in hotel management. He is currently a General Manager of the South-western Region of the Company. Mr. He joined the Company in 1995 and had held positions of manager and deputy manager of the sales department. Since his joining of the Company, he has been responsible for project planning, design and sales planning work, gaining extensive experience in property market.

Save as disclosed, Mr. He did not hold any directorship in any other listed public companies on the Stock Exchanges and any other stock exchange in the three years preceding the date of this announcement.

Mr. He has entered into a director’s service contract with the Company for a term of 3 years from 1 February 2009. Mr. He will receive, under such contract, director emolument in the amount of approximately HK\$300,000 per annum, which was determined with reference to his duties, responsibilities and the prevailing market conditions. Pursuant to the Company’s Articles of Association, Mr. He will hold office of director until the next annual general meeting of the Company and will then be eligible for re-election.

As at the date of this announcement, Mr. He does not have any direct interest in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance, save for that his spouse is interested in a total of 10,000 shares of the Company and he has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. He as an executive director of the Company that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchanges nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. He joining the Board.

By order of the Board  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 23 January 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim; the independent non-executive directors are Mr. Dai Feng, Mr. Lee Ka Sze, Carmelo and Mr. Tam Chun Fai.*