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## **KWG Property Holding Limited**

**合景泰富地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1813)**

### **APPOINTMENT OF DIRECTOR AND CHANGE IN COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Mr. Tsui has been appointed as an executive director of the Company with effect from 7 November 2007.

The Board also announces that Ms. Chan has resigned as Company Secretary and authorized representative with effect from 7 November 2007 and that Mr. Cheung has been appointed as Company Secretary and authorized representative with effect from the same day.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of KWG Property Holding Limited (the “Company”) announces that Mr. Tsui Kam Tim (“Mr. Tsui”) has been appointed as an executive director of the Company with effect from 7 November 2007.

Mr. Tsui, aged 38, graduated from Australia National University and holds a bachelor’s in Commerce. He is a professional member of the Hong Kong Institute of Certified Public Accountants. Mr. Tsui joined the Company as the Chief Financial Officer in January 2007. He is also the Qualified Accountant of the Company. Mr. Tsui has also been appointed as a director and company secretary of Asia Mex Investments Limited, Beauty Sight Investments Limited, Bondie Investments Limited, Jumbo Yield Investments Limited, Nice Build Investments Limited, Sammax Investments Limited, Time Joy Investments Limited and Trimming Star Group Limited and as a director of Champ Joyment Limited, all of which are the subsidiaries of the Company. Prior to joining the Company, he was a senior manager of an international firm of certified public accountants and has extensive experience in corporate finance, property investment, property development, hotel and manufacturing.

Mr. Tsui will enter into a service contract with the Company with a term of 3 years and will receive emolument in the amount of approximately HK\$300,000.00 per year.

As at the date of this announcement, Mr. Tsui does not have any interest in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance and he is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Save as disclosed, Mr. Tsui did not hold any positions in the Company or any of its subsidiaries and did not hold any directorship in any other listed companies on the Stock of Exchange and any other stock exchange in the three years preceding the date of this announcement.

In addition, there are no other matters about the appointment of Mr. Tsui as an executive director of the Company that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

### **CHANGE IN COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Ms. Chan Yan Yan Jenny (“Ms. Chan”) has tendered her resignation as Company Secretary and authorized representative of the Company with effect from 7 November 2007. Ms. Chan confirmed that she has no disagreement with the Board in all aspects and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Cheung Wing Leung (“Mr. Cheung”) has been appointed as Company Secretary and authorized representative of the Company with effect from 7 November 2007. Mr. Cheung was qualified as a solicitor in Hong Kong SAR. He graduated from The University of Hong Kong and holds a bachelor’s degree in Law.

The Board would like to express its gratitude to Ms. Chan for her valuable contribution to the Company during her tenure of office as Company Secretary and authorized representative.

By order of the Board of  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 9 November, 2007

*As at the date of this announcement, the executive directors are Mr. Kong Jian Min, Mr. Kong Jian Tao, Mr. Kong Jian Nan, Mr. Li Jian Ming and Mr. Tsui Kam Tim; and the independent non-executive directors are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng and Mr. Tam Chun Fai.*