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*Unless otherwise defined in this announcement, terms defined in the prospectus dated 18 June 2007 (the "Prospectus") issued by the Company have the same meanings when used in this announcement.*



合 景 泰 富

## **KWG PROPERTY HOLDING LIMITED**

合景泰富地產控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1813)**

### **STABILISING ACTION AND END OF STABILISATION PERIOD**

#### **SUMMARY**

- The Company announces that the stabilisation period in connection with the Global Offering ended on 22 July 2007.
- The only stabilising action undertaken during the stabilisation period was the exercise in full of the Over-allotment Option referred to in the Prospectus in respect of 93,750,000 additional Shares at the Offer Price of HK\$7.28 per Share on 9 July 2007, solely to cover over-allocations of 93,750,000 Shares in the International Offering.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 22 July 2007. During the stabilisation period, the only stabilising action undertaken was the exercise in full by Morgan Stanley Asia Limited on behalf of the International Underwriters on 9 July 2007 of the Over-allotment Option referred to in the Prospectus, solely to cover over-allocations of 93,750,000 Shares in the International Offering. Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued 93,750,000 additional Shares, representing approximately 15% of the initial Offer Shares, at the Offer Price of HK\$7.28 per Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%). The details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement of 9 July 2007.

By order of the Board  
**KWG Property Holding Limited**  
**Kong Jian Min**  
*Chairman*

Hong Kong, 23 July 2007

*As at the date of this announcement, the executive Directors are Mr. Kong Jian Min (Chairman), Mr. Kong Jian Tao, Mr. Kong Jian Nan and Mr. Li Jian Ming, and the independent non-executive Directors are Mr. Lee Ka Sze, Carmelo, Mr. Dai Feng, and Mr. Tam Chun Fai.*