正 通

China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

ANNOUNCEMENT

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

INTRODUCTION

Reference is made to (i) the composite offer and response document jointly issued by the Company and Xinda Motors Co., Limited (the "**Offeror**") dated 9 June 2025 in relation to, among others, the Offer (the "**Composite Document**"); (ii) the joint announcement of the Company and the Offeror dated 30 June 2025 in relation to, among others, the results of the Offer and the suspension of trading of the shares of the Company on the Stock Exchange (the "**Close of Offer Announcement**"); and (iii) the announcement of the Company dated 1 August 2025 in relation to the resumption guidance from the Stock Exchange.

Unless otherwise specified, terms used herein shall have the same meanings as defined in the Composite Document.

GRANT OF WAIVER

As stated in the Close of Offer Announcement, immediately after the close of the Offer, 930,834,208 Shares, representing approximately 9.29% of the total issued share capital of the Company as at the date of the Close of Offer Announcement, were held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1) of the Listing Rules was not satisfied. An application was made to the Stock Exchange for a temporary waiver from strict compliance with Rules 8.08(1) and 13.32(1) of the Listing Rules.

On 18 September 2025, the Stock Exchange has granted the Company a temporary waiver from strict compliance with Rules 8.08(1) and 13.32(1) of the Listing Rules for a period from 30 June 2025 (being the Closing Date) to 31 December 2025, subject to the disclosure of the details of and reasons for the waiver by way of publication of this announcement.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate pursuant to the Listing Rules.

By order of the Board
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. SU Yi, Mr. ZHUANG Zhibo and Mr. WU Xiaoqiang as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.