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**GOLD-FINANCE (HONG KONG)
ASSET MANAGEMENT LTD.**

金誠(香港)資產管理有限公司

(Incorporated in Hong Kong with limited liability)

**NGA CHUN HOLDINGS
COMPANY LIMITED**

雅駿控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1462)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcement jointly issued by Gold-Finance (Hong Kong) Asset Management Limited (the “**Offeror**”) and Nga Chun Holdings Company Limited (the “**Company**”) dated 15 December 2015 (the “**Joint Announcement**”) in relation to, among other things, the mandatory unconditional cash offer by China Everbright Securities (HK) Limited and LY Capital Limited on behalf of the Offeror for all the issued shares in the Company (other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with it). Terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise specified herein.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document together with the relevant form of acceptance and transfer (the “**Form of Acceptance**”) regarding the Offer is required to be despatched to the Offer Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 5 January 2016, unless consent is sought from the Executive to extend the deadline for the despatch of the Composite Document.

Since additional time is required to collate information to be included in the Composite Document, including but not limited to the preparation of the indebtedness statement and for the Independent Financial Adviser to prepare its advice to the Independent Board Committee in relation to the Offer, the Composite Document and Form of Acceptance will not be despatched on or before 5 January 2016. An application has been made to seek for the Executive’s consent to extend the deadline for the despatch of the Composite Document and the Executive has indicated that it is minded to grant consent to extend the latest time for despatch of the Composite Document and Form of Acceptance to no later than 26 January 2016.

Further announcement will be made when the Composite Document together with the Form of Acceptance in respect of the Offer are despatched.

WARNING

Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the board of directors of Gold-Finance (Hong Kong) Asset Management Limited WEI Jie <i>Sole Director</i>	By Order of the Board Nga Chun Holdings Company Limited FUNG Chi Wing <i>Chairman</i>
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Hong Kong, 5 January 2016

As at the date of this joint announcement, the sole director of the Offeror is Mr. WEI Jie and the sole director of Ningbo He Ze Run is Ms. Xu Li Yun.

As at the date of this joint announcement, the Board comprises of (i) three executive Directors, namely Mr. Fung Chi Wing, Ms. Fung Mei Lan and Ir Wong Chi Wai; and (ii) three independent non-executive Directors, namely Ir Ho Pun Hing, Ir Szeto Ka Sing and Dr. Leung Shiu Ki Albert.

The sole director of the Offeror and the sole director of Ningbo He Ze Run accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group, the Vendor and parties acting in concert with them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, the Vendor and parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make such statement contained in this joint announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the event of inconsistency, the English text of this joint announcement shall prevail over the Chinese text thereof.