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**VANTAGE INTERNATIONAL
(HOLDINGS) LIMITED**

盈信控股有限公司

*(Incorporated in Bermuda
with limited liability)
(Stock Code: 15)*

**NGA CHUN HOLDINGS
COMPANY LIMITED**

雅駿控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 1462)*

JOINT ANNOUNCEMENT

TRADING HALT

At the request of each of Vantage International (Holdings) Limited ("**Vantage**") and Nga Chun Holdings Company Limited ("**Nga Chun**"), trading in the shares of Vantage and Nga Chun on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has been halted with effect from 9:00 a.m. on Thursday, 5 November 2015 pending the release of a joint announcement pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers, Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in relation to a possible disposal of all or part of the shares in Nga Chun by a controlling shareholder of Nga Chun.

By Order of the Board
Vantage International (Holdings) Limited
NGAI Chun Hung
Chairman

By Order of the Board
Nga Chun Holdings Company Limited
FUNG Chi Wing
Chairman

Hong Kong, 5 November 2015

As at the date of this joint announcement, the board composition of each of Vantage and Nga Chun is as follows:

Vantage

Executive Directors:

Mr. NGAI Chun Hung
Mr. YAU Kwok Fai

Independent Non-executive Directors:

Professor KO Jan Ming
The Hon. IP Kwok Him, *GBS, J.P.*
Mr. FUNG Pui Cheung, Eugene

Nga Chun

Executive Directors:

Mr. FUNG Chi Wing
Ms. FUNG Mei Lan
Ir WONG Chi Wai

Independent Non-executive Directors:

Ir HO Pun Hing
Ir SZETO Ka Sing
Dr. LEUNG Shiu Ki Albert