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Mobile Internet (China) Holdings Limited 移動互聯(中國)控股有限公司

(於開曼群島註冊成立的有限公司) (股份代號:1439)

UPDATE ON JUDICIAL REVIEW AND CANCELLATION OF LISTING

This announcement is made by Mobile Internet (China) Holdings Limited (the "Company" together with its subsidiaries, the "Group"), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements issued by the Company dated (i) 1 September 2022 in relation to the suspension of trading in the shares of the Company; (ii) 12 January 2023 in relation to the resumption guidance for the Company imposed by the Stock Exchange and 21 February 2023 in relation to additional resumption guidance; (iii) 22 February 2023, 5 June 2023, 4 September 2023 and 4 December 2023 in relation to the quarterly updates on status of resumption; (iv) 26 March 2023 in relation to the decision of the Listing Committee on cancellation of the Company's listing ("**Delisting Decision**") and the review request of delisting decision (the "**Review**") by the Company; and (v) 18 July 2024 and 22 July 2024 in relation to the judicial review (collectively, the "**Announcements**"). Unless the context otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON JUDICIAL REVIEW

The Company wishes to provide an update on the status of the judicial review. After seeking legal and professional advice, the Company has decided not to apply for judicial review of the LRC Decision.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 1 August 2024, the Company was informed that the last day of listing of the Company's shares (the "**Shares**") will be 13 August 2024 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 14 August 2024.

CONSEQUENCES TO THE SHAREHOLDERS AND INVESTORS

All shareholders and investors of the Company should note that after 13 August 2024, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules but may or may not continue to be subject to the Takeovers Code depending on whether the Company remains as a public company in Hong Kong for the purposes of the Takeovers Code. The Company's announcements will no longer be published on the Stock Exchange's website. In case shareholders' approval or public disclosure is required in respect of any future transaction or arrangement of the Company under the applicable laws and regulations (including the Takeovers Code), the required notification will be given in accordance with the articles of association of the Company, including publication on the Company's website, and on the SFC's website in compliance with the Takeovers Code (if applicable)..

Shareholders and investors who have any queries about the implications of the cancellation of the listing of the Shares are advised to obtain appropriate professional advice.

By order of the board of

Mobile Internet (China) Holdings Limited

Muk Hung Fei

Chairman

Hong Kong, 8 August 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Muk Hung Fei (Chairman), Mr. Chen Hong Cai, Mr. Lau Yiu Ting, Ms. Fang Wenhui and Mr. Chan Wai Kit, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Chau Wing Nam and Mr. He Dingding.